

## Lembaga Penjamin Simpanan

*Analysts: Danan Dito / Adrian Noer*

*Phone/Fax/E-mail: (62-21) 72782380 / 72782370/ [danan.dito@pefindo.co.id](mailto:danan.dito@pefindo.co.id) / [adrian.noer@pefindo.co.id](mailto:adrian.noer@pefindo.co.id)*

<b>CREDIT PROFILE</b>		<b>FINANCIAL HIGHLIGHTS</b>				
<b>Corporate Rating</b>	<i>idAAA/Stable</i>	<b>as of / for the years ended</b>	<b>Jun-2018</b>	<b>Dec-2017</b>	<b>Dec-2016</b>	<b>Dec-2015</b>
			(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Rated Issues</b>		Total assets [IDR bn]	95,216.5	88,002.7	74,095.5	61,071.9
-		Total equity [IDR bn]	94,695.3	87,464.5	73,650.1	60,556.5
		Total investment [IDR bn]	90,641.9	84,598.9	71,126.4	58,863.7
<b>Rating Period</b>		Net premium written [IDR bn]	5,325.4	10,428.8	9,454.2	9,005.7
<i>September 4, 2018 – September 1, 2019</i>		Claims expense [IDR bn]	20.5	62.6	164.2	15.5
		Recovery of claims revenue [IDR bn]	4.9	11.5	25.3	17.8
<b>Rating History</b>		Net income after tax [IDR bn]	7,230.7	13,812.6	13,095.5	18,631.4
<i>SEP 2017</i>	<i>idAAA/Stable</i>	ROAA [%]	*15.8	17.0	19.4	33.6
		Retention ratio [%]	100.0	100.0	100.0	100.0
		Equity/total assets [%]	99.5	99.4	99.4	99.2
		USD exchange rate [USD/IDR]	14,404	13,548	13,436	13,795

*\*Annualized*

*The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.*

### Lembaga Penjamin Simpanan (LPS) rated *idAAA* with stable outlook

PEFINDO has assigned its "*idAAA*" rating for Lembaga Penjamin Simpanan (LPS). The outlook for the corporate rating is "**stable**".

An obligor rated *idAAA* has the highest rating assigned by PEFINDO. Its capacity to meet its long-term financial commitments, relative to that of other Indonesian obligors, is superior.

The rating reflects LPS' sovereign status, key public policy role in maintaining banking stability, strong regulatory framework, and superior liquidity position and financial flexibility. The rating is constrained by its moderate capitalization profile.

The rating may be lowered if LPS loses its sovereign status through the revocation of its establishment law, or its key role of insuring bank deposits to maintain Indonesian banking system stability is significantly reduced. However, we consider both instances highly unlikely to occur in the foreseeable future.

LPS is an independent government institution established by Law No. 24/2004. Its role is to maintain banking stability through providing deposit insurance coverage of up to IDR2 billion per person, per bank. It reports directly to the Indonesian President.

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