

Jasa Raharja's rating assigned at "idAAA"

PEFINDO has assigned its "idAAA" rating to PT Jasa Raharja (Persero) (Jasa Raharja). The outlook for the rating is "stable". The rating reflects the Company's critical importance to the Indonesian government, its very strong business profile as the sole provider of compulsory insurance for public passenger and traffic accidents, and superior capitalization level. The rating, however, is limited by its high portion of investment in capital market instruments.

Jasa Raharja was established to carry out specific tasks to manage the implementation of Law No. 33/1964 on the compulsory fund of passenger accidents and Law No. 34/1964 on the compulsory traffic accident fund. It is wholly owned by the Government of Indonesia.

Rating Period: December 1, 2014 – December 1, 2015
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