



PRESS RELEASE

February 23, 2016

PT Suzuki Finance Indonesia is rated “**idA-**”, outlook stable

PEFINDO has assigned its “**idA-**” rating for PT Suzuki Finance Indonesia (SUFI). The outlook for the corporate rating is “**stable**”. The rating reflects SUFI’s status as strategically important subsidiary of its Parent, strong capitalization, and adequate asset-liability management. However, the rating is constrained by its very weak asset quality, weak profitability, and the declining market share of Suzuki.

Launched in January 2005, the Company used to provide financing only for Suzuki motorcycles. In 2009, the Company started to finance cars and non-Suzuki used motorcycles. As of September 30, 2015, SUFI operated 218 distribution channels covering major cities in Java, Bali, Sumatra, Kalimantan, and Sulawesi islands. To manage its 408,218 accounts, the Company has 3,455 employees. The Company is owned by Itochu Corporation of Japan (55%), Suzuki Motor Corporation of Japan (30%), and PT Itochu Indonesia (15%).

Rating Period: January 29, 2016 – January 1, 2017
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