

WEEKLY ECONOMIC UPDATE

FIRST WEEK OF AUGUST 2020

Presented by
Economic Research Division of PEFINDO



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GLOBAL

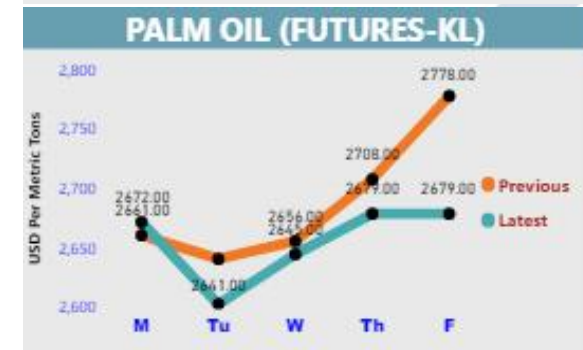
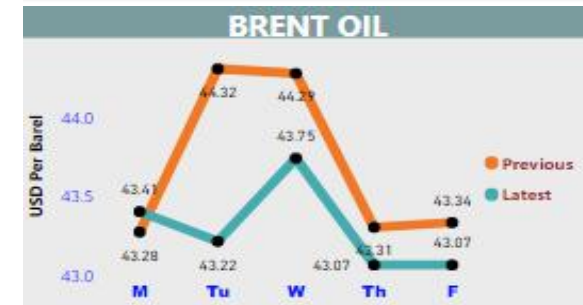
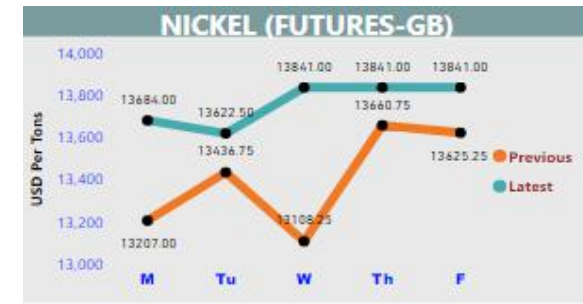
- Trump's top aides agreed on a USD1 trillion stimulus package offered by Senate Republicans. The coronavirus relief package was expected to include another round of direct payments to individuals, a reduced federal supplement to unemployment benefits, and liability protections against coronavirus-related lawsuits. Previously, Trump's administration funneled an extra USD600 per week in federal unemployment benefits that were part of USD3.7 trillion in coronavirus aid approved in March.

DOMESTIC

- Indonesia's government is going to expand its fiscal deficit assumption next year to 5.2% of gross domestic product (GDP). Previously, the government set the 2021 fiscal deficit assumption to be between 4.17% - 4.70% of GDP. Uncertainty over the end of coronavirus pandemic and the availability of a vaccine are the reason why the government widened the fiscal deficit assumption again. With a 5.2% of GDP deficit, the government will have USD 12.36 billion (IDR179 trillion) additional spending room.
- Indonesia has launched a USD6.92 billion or around IDR100 trillion loan guarantee scheme. Indonesia's government is offering a guarantee for up to 80% of loans for companies in the priority sector, such as automotive, electronics, textile and garment, and tourism. The loan guarantee scheme is a part of the government's efforts to help companies stay afloat during the coronavirus pandemic. Meanwhile, Indonesia's loan growth in May was up just 3.04% (YoY).

COMMODITIES

- West Texas Intermediate crude futures dropped 0.3% to USD41.46 and Brent crude futures were unchanged at USD43.41 (7/28). Rising coronavirus cases dampened the outlook for crude oil demand and capped gains earlier in the session. Previously, the gain was supported by optimism over more U.S. stimulus as the Senate Republicans on Monday proposed a \$1 trillion coronavirus aid package.
- Aluminium consumption in electric vehicles is predicted to accelerate over the coming years as COVID-19 hastens the move to a green economic recovery. Previously, aluminium is shunned because of its price that typically about three times that of steel. Aluminium that significantly lighter than steel is now the metal of choice in a range of parts in electric vehicles - from the chassis, structural components, and the batteries that power electric cars.



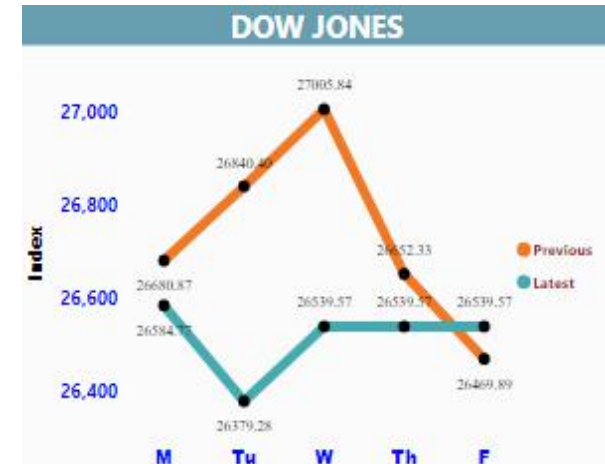
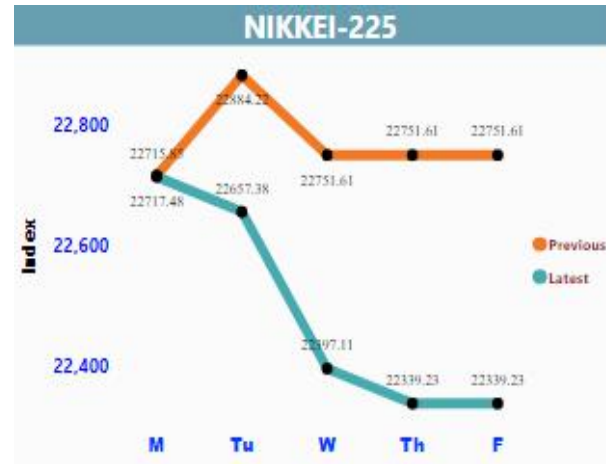
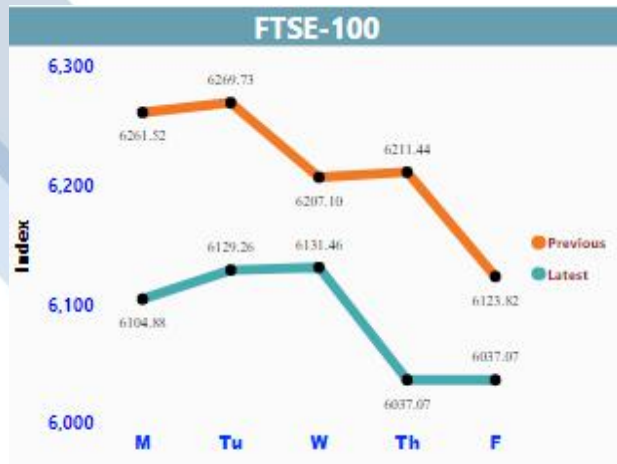
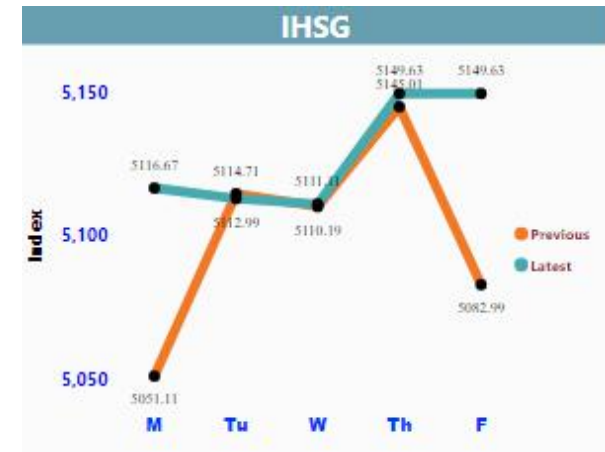
Previous : 07/20/20 – 07/24/20
Latest : 07/27/20 – 07/31/20

Source : Bloomberg & Investing (2020)



STOCKS

- The pan-European Stoxx 600 rose 0.5% in early trade with construction and material stocks jumped 1% while household goods fell 0.5% (7/28). European stock markets strengthened on Tuesday morning because of signs of progress on fresh U.S. government stimulus efforts. The U.S. will unveil a new \$1 trillion coronavirus relief plan.

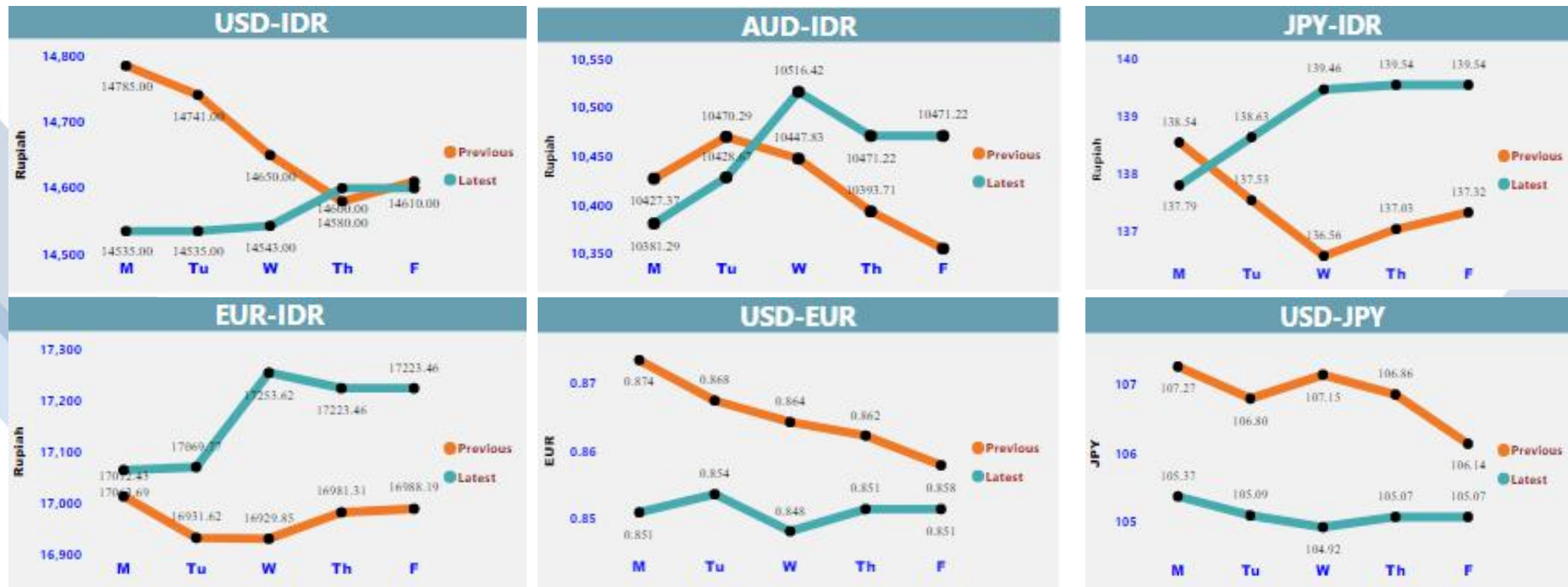


Previous : 07/20/20 – 07/24/20
 Latest : 07/27/20 – 07/31/20

Source : Bloomberg (2020)

FOREIGN EXCHANGE

- Indonesia rupiah appreciated 0.07% against the U.S. dollar to IDR14,470 a dollar (7/29). The appreciation of rupiah is supported by investor's optimism about Indonesia's economic growth despite the growth is expected to contract in the second quarter. Indonesia's economy likely recovers in the third and fourth quarters if the pandemic can be handled effectively by Indonesia's government.



Previous : 07/20/20 – 07/24/20
Latest : 07/27/20 – 07/31/20

Source : Bloomberg (2020)

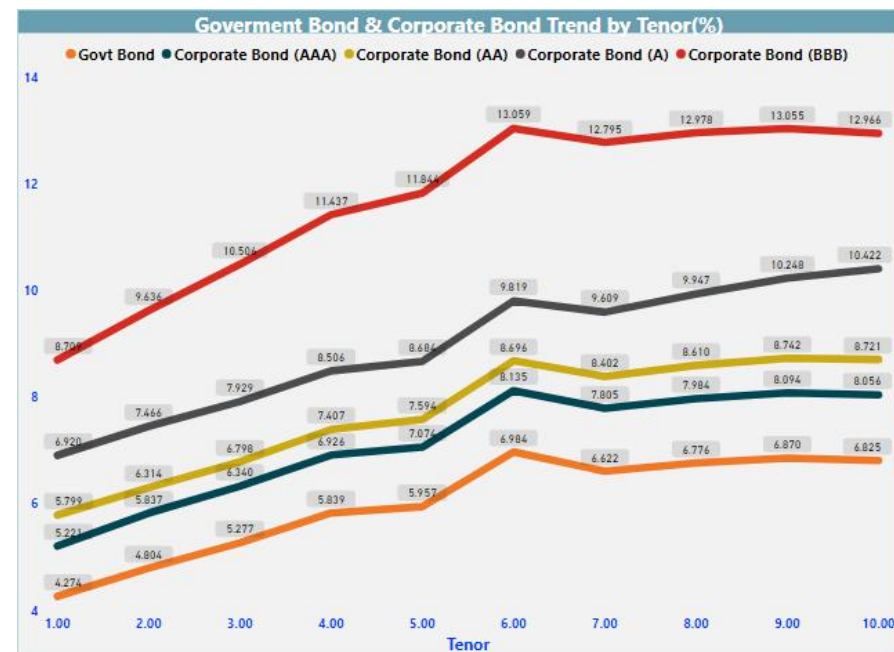
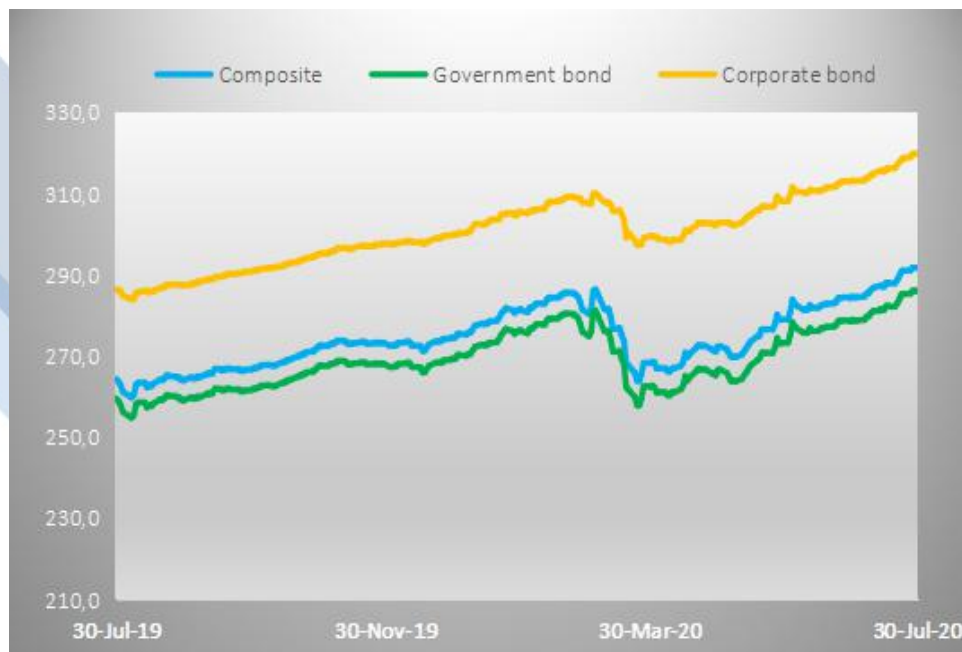
YIELD

- 10-year government bond yields down to 6.83% on Friday (7/30) from 6.89% on Friday (7/24). This decline was in line with investor optimism about the Indonesian economy with the results of auction of Government Securities (SUN) which were oversubscribed by 3.6 times. In addition, the statement of the Minister of Finance Sri Mulyani also gave hope to investors that Indonesia could be free from recession if the handling of the corona virus could run effectively in line with the opening of economic activity. Indonesia's economic conditions could recover in the third quarter of 2020 with 0.4% growth and the fourth quarter of 2020 could grow 3%. If these economic conditions occur, Indonesia's overall growth can remain in the positive zone, said Minister of Finance Sri Mulyani.
- On Friday (7/30) the 10-year U.S. treasury yield down to 0.55% from 0.59% on Friday (7/24). This decline is in line with the Federal Reserves will keep interest rates near zero to help the economy recover from the COVID-19 pandemic. At present, the U.S. interest rate is in the range of 0% - 0.25%. In addition, a positive signal also came from the decision between the White House and the Senate Republicans Party that had approved an additional bill of fiscal stimulus package of USD1 trillion which will be put into effect starting in August 2020.



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Corporate bond yields down. For corporate bonds with AAA rating, the yield for the 9-10 year tenor was in the range of 8.06%-8.09%. In AA rated bonds with a 9-10 year tenor was in the range of 8.72%-8.74%. For A rated bonds with a 9-10 year tenor in the range of 10.25%-10.42%, and at BBB rating in the range of 12.97%-13.06%.



Note: average of a specific day with the same day of the previous week.

GOVERNMENT BOND

View | Chart | TAGG / Hist | Export | Most Active Traded Bonds

Government Bond Trading | Bond Trading - Corp

List: <Enter or select a list> | Type: Bonds

Source: Indonesia (All Sources) | Bond Type: Govt

Filters: No filters selected.

Aggregated Trades | Individual Trades | Group: Country | Period: Custom | 07/24/20 - 07/31/20

Series	Ticker	Cpn	Maturity	Curr	Size	Price	Yield	Volume	Trds	Trds (1M)	Time	ISIN	
▼ INDONESIA (70 bonds)													
11)	FR82	INDOGB	7.000	09/15/30	IDR	90MMM	101.650	6.771	27.46MMMM	515	2.26M	07/30	IDG000013806
12)	FR81	INDOGB	6.500	06/15/25	IDR	20MMM	102.400	5.923	13.23MMMM	260	1.23M	07/30	IDG000013707
13)	FR80	INDOGB	7.500	06/15/35	IDR	10MMM	102.450	7.227	5.75MMMM	684	2.64M	07/30	IDG000013509
14)	FR56	INDOGB	8.375	09/15/26	IDR	150MMM	110.410	6.295	5.25MMMM	57	189	07/30	IDG000009507
15)	FR61	INDOGB	7.000	05/15/22	IDR	80MMM	103.850	4.714	3.97MMMM	72	225	07/30	IDG000010000
16)	FR63	INDOGB	5.625	05/15/23	IDR	107MMM	101.200	5.153	2.83MMMM	67	216	07/30	IDG000010208
17)	FR53	INDOGB	8.250	07/15/21	IDR	65.47MMM	103.710	4.203	2.82MMMM	56	176	07/30	IDG000009101
18)	FR70	INDOGB	8.375	03/15/24	IDR	30MMM	108.600	5.705	2.73MMMM	64	225	07/30	IDG000012006
19)	FR65	INDOGB	6.625	05/15/33	IDR	50MMM	94.900	7.217	2.55MMMM	223	577	07/30	IDG000010406
20)	PBS	INDOIS	5.450	01/15/22	IDR	10MMM	101.070	4.674	2.36MMMM	39	174	07/30	IDP000001109
21)	FR76	INDOGB	7.375	05/15/48	IDR	3MMM	99.249	7.438	1.64MMMM	1075	3.84M	07/30	IDG000012501
22)	FR71	INDOGB	9.000	03/15/29	IDR	6.53MMM	113.270	6.927	1.62MMMM	49	146	07/30	IDG000011107
23)	FR59	INDOGB	7.000	05/15/27	IDR	70MMM	102.500	6.535	1.36MMMM	45	177	07/30	IDG000009804
24)	FR78	INDOGB	8.250	05/15/29	IDR	80MMM	109.500	6.793	1.33MMMM	50	221	07/30	IDG000012907
25)	SPNS	INDOIS	ZERO	08/12/20	IDR	51.29MMM	99.922	--	1.29MMMM	16	38	07/29	IDQ000034405
26)	PBS	INDOIS	6.750	04/15/43	IDR	100MM	94.000	7.293	1.26MMMM	28	86	07/30	IDP000001505
27)	FR83	INDOGB	7.500	04/15/40	IDR	110MMM	101.250	--	1.21MMMM	614	2.79M	07/30	IDG000014101
28)	FR77	INDOGB	8.125	05/15/24	IDR	5.56MMM	107.700	5.822	1.11MMMM	34	133	07/30	IDG000012808

Australia 61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000
Japan 81 3 4565 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2020 Bloomberg Finance L.P.
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BOND ISSUANCE

No.	Company	Instruments	Issued Date	Amount [IDR Billion]	Interest [%]	Tenor [Years]	Rating
1	PT Merdeka Copper Gold Tbk	Shelf Registration Bond I Phase I Year 2020 Series A	Aug-3-2020	673.65	8.90	1	idA
2	PT Merdeka Copper Gold Tbk	Shelf Registration Bond I Phase I Year 2020 Series B	Aug-3-2020	726.35	10.50	3	idA
3	PT Dharma Satya Nusantara Tbk	Shelf Registration Bond I Phase I Year 2020 Series A	Aug-3-2020	275.00	9.60	3	idA-
4	PT Dharma Satya Nusantara Tbk	Shelf Registration Bond I Phase I Year 2020 Series B	Aug-3-2020	176.00	9.90	5	idA-

BOND MATURITY

No.	Company	Instruments	Issued Date	Amount [IDR Billion]	Interest [%]	Tenor [Years]	Rating
AUGUST							
1	PT Rajawali Nusantara Indonesia (Persero)	Sukuk Ijarah I Year 2017	Aug-2-2020	200.00	10.00	3	idBBB _(sy)
2	PT Indosat Tbk	Shelf Registration Bond III Phase II Year 2019 Series A	Aug-3-2020	1,114.00	8.25	1	idAAA
3	PT Indosat Tbk	Shelf Registration Sukuk Ijarah III Phase II Year 2019 Series A	Aug-3-2020	310.00	8.25	1	idAAA _(sy)
4	PT J Resources Nusantara	MTN II Year 2017	Aug-4-2020	500.00	11.05	3	idA
5	Perum Perikanan Indonesia	MTN I Year 2017 Series A	Aug-4-2020	100.00	10.00	3	idBB+
6	PT Indah Kiat Pulp & Paper Tbk	MTN XI Year 2018	Aug-7-2020	363.00	10.00	2	-
7	PT Sinar Mas Multifinance	Shelf Registration Bond I Phase III Year 2019 Series A	Aug-12-2020	261.00	10.00	1	A-(idn)
8	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond III Phase V Year 2017 Series A	Aug-15-2020	1,000.00	7.60	3	idAAA
9	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond IV Phase III Year 2018 Series B	Aug-16-2020	119.00	8.00	2	idAAA
10	PT Bumi Surya Cemerlang	MTN Year 2019 Series II	Aug-16-2020	9.45	11.76	1	-
11	PT Equity Finance Indonesia	MTN VII Phase III Year 2019	Aug-19-2020	31.00	12.35	1	-
12	PT Bank OCBC NISP Tbk	Shelf Registration Bond II Phase II Year 2017 Series C	Aug-22-2020	454.00	7.70	3	idAAA
13	PT Mulia Citra Lestari	MTN I Series A Year 2016	Aug-22-2020	60.00	13.50	4	-
14	PT Mulia Citra Lestari	MTN I Series B Year 2016	Aug-22-2020	10.00	13.50	4	-
15	PT Mulia Citra Lestari	MTN I Series C Year 2016	Aug-22-2020	46.00	13.50	4	-
16	PT Mulia Citra Lestari	MTN I Series D Year 2016	Aug-22-2020	33.50	13.50	4	-
17	PT Mulia Citra Lestari	MTN I Series E Year 2016	Aug-22-2020	75.00	13.50	4	-

18	PT Tema Jaya	MTN I Series A Year 2016	Aug-22-2020	115.00	13.50	4	-
19	PT Tema Jaya	MTN I Series B Year 2016	Aug-22-2020	11.02	13.50	4	-
20	PT Tema Jaya	MTN I Series C Year 2016	Aug-22-2020	49.00	13.50	4	-
21	PT Tema Jaya	MTN I Series D Year 2016	Aug-22-2020	35.00	13.50	4	-
22	PT Tema Jaya	MTN I Series E Year 2016	Aug-22-2020	39.58	13.50	4	-
23	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond II Phase II Year 2017 Series B	Aug-22-2020	320.50	8.90	3	AA-(idn)
24	PT Bank CIMB Niaga Tbk	Shelf Registration Bond II Phase II Year 2017 Series B	Aug-23-2020	376.00	7.70	3	idAAA
25	PT Bank Rakyat Indonesia (Persero) Tbk	Shelf Registration Bond II Phase III Year 2017 Series A	Aug-24-2020	980.50	7.60	3	idAAA
26	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond III Phase II Year 2015 Series C	Aug-25-2020	277.00	10.25	5	idAAA
27	PT Corpus Prima Mandiri	MTN II Year 2017 Series A	Aug-29-2020	25.40	12.95	2	-
28	PT PP Properti Tbk	MTN VI	Aug-30-2020	287.00	10.00	3	-
29	PT Bank CIMB Niaga Tbk	Shelf Registration Sukuk Mudharabah I Phase II Year 2019 Series A	Aug-31-2020	635.00	7.10	1	idAAA _(sy)
SEPTEMBER							
1	PT Telekomunikasi Indonesia (Persero) Tbk	MTN I Year 2018 Series B	Sep-4-2020	200.00	8.00	2	idAAA
2	PT Telekomunikasi Indonesia (Persero) Tbk	MTN Syariah Ijarah I Year 2018 Series B	Sep-4-2020	296.00	8.00	2	idAAA _(sy)
3	PT Oki Pulp & Paper Mills	MTN III Year 2018 Series A	Sep-5-2020	20.55	5.50	2	-
4	PT Mandala Multifinance Tbk	Shelf Registration Bond III Phase III Year 2019 Series A	Sep-7-2020	103.00	8.75	1	idA
5	PT Bumi Surya Cemerlang	MTN Year 2019 Series IV	Sep-7-2020	3.80	11.76	1	-
6	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Bond II Phase II Year 2019 Series A	Sep-8-2020	463.00	7.00	1	idAAA
7	PT Sarana Multi Infrastruktur (Persero)	Shelf Registration Sukuk Mudharabah I Phase III Year 2019 Series A	Sep-8-2020	423.00	7.00	1	idAAA _(sy)
8	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond IV Phase VI Year 2019 Series A	Sep-13-2020	283.00	7.00	1	idAAA

9	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Sukuk Mudharabah I Phase IV Year 2019	Sep-13-2020	150.00	7.00	1	idAAA _(sy)
10	PT Barata Indonesia (Persero)	MTN III Year 2019	Sep-14-2020	100.00	9.06	1	idBBB
11	PT Kimia Farma Tbk	MTN Phase I Year 2017	Sep-15-2020	400.00	8.10	3	idAA-
12	PT Gading Danalestari	MTN I Year 2017 Series A	Sep-15-2020	50.00	11.00	3	-
13	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond II Phase VI Year 2015 Serieses C	Sep-16-2020	913.00	9.50	5	idAAA
14	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond II Phase III Year 2017	Sep-19-2020	700.00	8.40	3	AA-(idn)
15	PT Global Mediacom Tbk	Shelf Registration Bond I Phase II Year 2017	Sep-19-2020	250.00	11.00	3	idA
16	PT Global Mediacom Tbk	Shelf Registration Sukuk Ijarah I Phase II Year 2017	Sep-19-2020	150.00	6.40	3	idA _(sy)
17	PT Sucor Investama	MTN III Year 2017	Sep-19-2020	90.00	10.59	3	-
18	PT PP Properti Tbk	MTN VII Series A	Sep-20-2020	250.00	10.00	3	-
19	PT Permodalan Nasional Madani (Persero)	MTN XVIII Year 2018 Series A	Sep-27-2020	390.00	9.25	2	idA+
20	PT Timah Tbk	Shelf Registration Bond I Phase I Year 2017 Series A	Sep-28-2020	480.00	8.50	3	idA
21	PT Timah Tbk	Shelf Registration Sukuk Ijarah I Phase I Year 2017 Series A	Sep-28-2020	120.00	8.50	3	idA _(sy)
22	PT PP Properti Tbk	MTN VII Series B	Sep-28-2020	50.00	10.00	3	-
23	PT Asietex Sinar Indoprata	MTN I Year 2017 Series C	Sep-30-2020	30.00	11.00	3	-
OCTOBER							
1	PT Adhi Persada Properti	MTN IV Year 2017	Oct-5-2020	625.00	10.50	3	idBBB-
2	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond IV Phase VI Year 2019 Series A	Oct-14-2020	299.00	6.75	1	idAAA
3	PT Bank BTPN Tbk	Shelf Registration Bond III Phase II Year 2017 Series B	Oct-17-2020	900.00	7.50	3	AAA(idn)
4	PT Federal International Finance	Shelf Registration Bond III Phase II Year 2017 Series B	Oct-10-2020	971.00	7.50	3	idAAA
5	PT Finansia Multi Finance	MTN IV Phase I Year 2017	Oct-27-2020	397.00	13.50	3	idAA-

6	PT Gading Danalestari	MTN I Year 2017 Series B	Oct-25-2020	50.00	11.00	3	-
7	PT Hasjrat Multifinance	MTN II Series B	Oct-7-2020	400.00	9.75	2	-
8	PT J Resources Nusantara	MTN III Year 2017	Oct-2-2020	120.00	11.00	3	idA
9	PT Jasa Marga (Persero) Tbk	Bond XIV Year 2010 Series JM-10	Oct-12-2020	1,000.00	9.35	10	idAA-
10	PT Lontar Papyrus Pulp & Paper Industry	MTN I Year 2017	Oct-20-2020	1,000.00	10.50	3	idA
11	PT Pegadaian (Persero)	Shelf Registration Bond III Phase I Year 2017 Series B	Oct-3-2020	500.00	7.40	3	idAAA
12	PT Pindo Deli Pulp and Paper Mills	MTN I Year 2017	Oct-20-2020	1,000.00	10.50	3	-
13	PT PP Properti Tbk	MTN VIII	Oct-20-2020	200.00	10.15	3	-
14	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond IV Phase II Year 2017 Series B	Oct-13-2020	673.00	7.25	3	idAAA
15	PT Waskita Karya (Persero) Tbk	Shelf Registration Bond III Phase I Year 2017 Series A	Oct-6-2020	1,369.00	8.00	3	A-(idn)
16	PT Waskita Karya (Persero) Tbk	Shelf Registration Bond I Phase II Year 2015 Series B	Oct-16-2020	1,150.00	11.10	5	idBBB+
17	PT Waskita Toll Road	MTN II Year 2019	Oct-1-2020	200.00	10.35	1	idBBB
18	PT Wika Realty	MTN VI Year 2017	Oct-27-2020	500.00	9.75	3	idBBB-



Description :

Bnk : Banking

CPO : Crude Palm Oil

Trn : Transportation

Elec :Electricity

Coal : Coal

Mng : Mining

Auto : Automotive

F&B : Food & Beverage

H&T : Hotel & Tourism

Fnc : Financing

PL&A : Plantation & Agriculture

O&G : Oil & Gas

Inc : Insurance

M&G : Metal & Gold

Msmd : Mass Media

Mnc : Municipal

Cons :Construction

Tlc : Telecommunication

Tlrd : Toll Road

PO&A : Port Authority & Airport

Ppt : Property

Nkl : Nickel

Trd : Trading

Utl : Utilities

Industries	Hot News	News Polarized	
		Positive	Negative
Utilities		<p>Agustus, SPAM Djuanda Masuk Prakualifikasi Lelang. Pembangunan SPAM Regional Ir. Djuanda ini menjadi salah satu upaya mengurangi penggunaan air tanah dengan meningkatkan pasokan air bagi warga Jakarta melalui sistem perpipaan.</p>	
Transportation	<p>Trafik Perjalanan Udara Global Sepi Setidaknya Hingga 2024. Pasalnya, ketidakpastian soal kapan dibuka Kembali perbatasan-perbatasan menjadi faktor utamanya. Prospek ke depan tergantung pada bagaimana negara-negara dapat mengendalikan virus ini.</p>		<p>Laju Angkutan Umum Masih Berat. Hal ini, karena sektor angkutan terutama masih ada pembatasan jumlah kapasitas angkut baik angkot, bus, dan taksi.</p>
Automotive	<p>Indonesia Siap Jadi Produsen Kendaraan dan Baterai Listrik. Hal ini, karena Indonesia didukung oleh cadangan bahan baku nikel dan kobalt yang berlimpah untuk dikembangkan menjadi industri baterai lithium, sebagai komponen utama kendaraan listrik.</p>	<p>Pasar Ekspor Mobil Mulai Bergerak. Hal ini, karena ekonomi sebagian negara tujuan ekspor mulai menggeliat seiring mulai dibukanya kembali kegiatan ekspor impor di negara-negara tersebut.</p>	<p>Komponen Otomotif Ikut Tersendat. Hal ini, akibat meredupnya prospek penjualan mobil baru. Selain itu, ketidakpastian efek gulir wabah korona juga menyebabkan aktivitas bisnis di industri komponen otomotif ikut tersendat.</p>
Trading	<p>Barter Komoditas dengan Senjata Kembali Dijajaki. Pasalnya, dengan skema imbal dagang, komoditas ekspor Indonesia bisa mendukung pertumbuhan ekonomi nasional semakin bergerak dan tumbuh.</p>	<p>Impor Manufaktur Ditargetkan Turun Rp383 Triliun. Sebab, jika target tersebut tercapai, nilai produksi industri yang sudah ada dapat meningkat menjadi Rp5.868 triliun. Produk substitusi impor dapat mendongkrak pertumbuhan ekonomi nasional. Akan tetapi, Indonesia tidak bisa menutup 100% impor.</p>	<p>Resesi Korsel Ancam Ekspor Indonesia. Sebab, Korsel adalah salah satu mitra dagang utama Indonesia. Selain itu, Korsel juga sumber investasi besar di Kawasan Indonesia.</p>

Industries	Hot News	News Polarized	
		Positive	Negative
Port Authority & Airport		Arus Logistik Domestik Jadi Tumpuan Pelabuhan. Hal ini, agar dapat fokus ke aktivitas logistik laut domestik di tengah potensi resesi global akibat pandemi COVID-19.	
Mining	Logam Tanah Jarang Potensial. Sebab, mayoritas teknologi elektronik yang maju saat ini menggunakan logam tanah jarang, seperti mobil, kabel, ponsel pintar, LCD dan senjata.	Kemilau Saham Penambang Emas. Berkilaunya harga emas internasional ini ikut membuat prospek saham-saham penambang emas ikut mengkilap.	
Nickel	Pemerintah Konsisten Larang Ekspor Bijih Nikel. Sebab, kebijakan ini guna mendukung hilirisasi nikel dalam menyongsong era kendaraan berbasis baterai.	Emiten Nikel Jaga Biaya Produksi. Hal ini, sebagai salah satu strategi menjaga margin di tengah fluktuasi harga komoditas dan tantangan bisnis yang berat akibat pandemi COVID-19.	
Coal			Aral Sektor Batubara. Turunnya permintaan batubara sebagai salah satu akibat dari kebijakan <i>lockdown</i> di beberapa negara akibat pandemi COVID-19 menjadi faktor utama penekan harga. Hal tersebut juga menjadi tantangan untuk kinerja emiten sektor batubara.
Oil & Gas		Pemerintah Proses Penawaran Langsung Blok Migas. Sebab, awalnya 10 blok migas ini akan dilelang serentak, yaitu lima blok migas akan ditawarkan melalui lelang terbuka dan sisanya dengan penawaran langsung. Namun, adanya pandemi COVID-19 yang memukul industri migas dunia,	Proyek LNG Masela Terganjil Masalah Lahan. Urusan lahan ini berpotensi makin pelik. Sebab, kabarnya, grup sinar mas kabarnya disebut-sebut telah membeli sebagian lahan di daerah tersebut.

Industries	Hot News	News Polarized	
		Positive	Negative
Metal & Gold		<p>membuat lelang serentak ini sulit dilakukan.</p> <p>Penguatan Harga Emas Bisa Berlanjut. Hal ini, seiring dengan pelemahan dolar AS. Selain itu, kekhawatiran pasar terhadap peningkatan jumlah kasus COVID-19 di dunia. Tren penguatan belum akan berhenti, kecuali vaksin telah ditemukan.</p>	<p>Konsumsi Baja Indonesia Rendah. Indonesia memerlukan industri baja yang kuat untuk menopang pembangunan infrastruktur jika ingin menjadi negara besar. Sebab, semua negara yang maju, memiliki industri baja yang kuat dan konsumsi tinggi. Untuk mencapai konsumsi ideal tersebut dibutuhkan sekitar 4 kali dari kapasitas sekarang.</p>
Mass Media		<p>Pemerintah Pastikan 7 Insentif Bagi Industri Media. Di antara insentif yang akan diberikan tersebut berupa penghapusan PPN kertas koran dan penundaan beban listrik, serta pemerintah akan menanggung kontribusi BPJS ketenagakerjaan selama setahun.</p>	
Insurance		<p>Asuransi Jiwa Disiplin Jaga Kualitas Arus Kas. Hal ini, dilakukan agar kantong perusahaan tetap bugar. Karena industri asuransi jiwa harus memastikan bahwa pelayanan, khususnya klaim harus tetap dibayarkan dengan baik.</p>	<p>Minat Naik, Kemampuan Turun. Hal ini, akibat gangguan ekonomi sebagai dampak pandemi COVID-19. Tren penurunan klaim pada masa pandemi ini juga dipengaruhi oleh keraguan masyarakat untuk pergi berobat. Masyarakat lebih tertarik untuk konsultasi secara digital.</p>
Banking	<p>Kredit Bermasalah Fintech Naik Tinggi Sentuh 5,1%. Melonjaknya NPF didorong dampak pandemi COVID-19 yang menyebabkan para <i>borrower</i></p>	<p>Segmen KPR Segera Bergeliat. Hal ini, sejalan dengan banyaknya stimulus dalam pemulihan ekonomi nasional. Sektor perumahan perlu terus melakukan terobosan dan instrumen</p>	<p>Virus Korona Menekan NIM Perbankan. Hal ini, karena permintaan kredit yang melambat dibarengi risiko kredit yang terkerek naik membuat mesin pencetak</p>

Industries	Hot News	News Polarized	
		Positive	Negative
Multifinance	kesulitan melunasi pinjaman, serta mengajukan restrukturisasi.	baru, karena sektor ini mempunyai <i>multiplier effect</i> ke 170 sektor industri lainnya. Multifinance Tak Minta Restrukturisasi. Peralnya, perusahaan pembiayaan tak terlalu agresif menyalurkan pembiayaan di masa pandemi COVID-19 sekarang ini. Meskipun banyak nasabah mereka mengajukan restrukturisasi.	laba perbankan tak berfungsi maksimal. Pembiayaan Alat Berat Melambat. Hal ini, akibat ketidakpastian perekonomian global yang berlangsung sejak tahun lalu, ditambah pandemi COVID-19.
Hotel & Tourism	RI-Australia Jajaki Kerja Sama Pemulihan Sektor Pariwisata. Hal ini, karena Indonesia merupakan destinasi wisata terbesar kedua setelah Selandia Baru bagi Australia.	Sektor Pariwisata Bisa Lebih Bertenaga. Hal ini, terkait Langkah pemerintah yang memberikan penjaminan kepada perusahaan swasta hingga Rp100 triliun melalui kolaborasi dengan perbankan.	Hotel dan Restoran Kehilangan Potensi Pendapatan Rp85 Triliun. Hal ini akibat makin menyusutnya jumlah pengunjung. Menyusutnya <i>demand</i> hotel dan wisata saat ini antara lain disebabkan oleh penanganan pandemi COVID-19 yang tidak optimal di awal, sehingga kasus positif COVID-19 terus naik berkepanjangan.
Food & Beverage		Implementasi Teknologi 4,0 Dongkrak Produktivitas Industri Mamin. Peralnya, implementasi industri 4.0 pada sektor makanan dan minuman akan menghemat biaya operasional.	Setop Jerat Impor Industri Mamin. Hal ini, karena industri tanah air tidak punya alternatif selain impor bahan baku untuk peningkatan produktivitas dan daya saing di pasar global, lantaran produksi sektor pertanian nasional yang belum sesuai dengan kebutuhan industri.
Electricity		Janji Insentif Bagi Proyek Listrik Panas Bumi. Peralnya, pengembangan panas bumi berat lantaran pengembang menanggung semua risiko eksplorasi. Makanya saat ini, pelaku usaha menunggu kejelasan mekanisme <i>cost</i>	Kementerian ESDM: Proyek 35 Ribu MW Molor Hingga 2028. Peralnya, di satu sisi, pembangunan pembangkit yang masuk dalam proyek 35 ribu MW terhambat lantaran terjadinya

Industries	Hot News	News Polarized	
		Positive	Negative
Construction	<p>Bersaing di Tender Jalan Tol Nirsentuh. Sistem ini menggunakan teknologi terkini, yaitu berbasis <i>multi line free flow</i>. (MLFF). Penerapan teknologi berbasis MLFF secara konseptual dapat memberikan kelebihan dalam operasional jalan tol.</p> <p>Isu Kepemilikan Properti oleh Asing Kembali Mencuat. Pasalnya, dalam UU Agraria pasal 5 tahun 1960 pasal 21 menyebutkan hanya warga negara Indonesia saja yang mempunyai hak atas properti. Adanya WNA yang berpotensi memiliki hak atas properti di Indonesia menunjukkan adanya permasalahan terhadap draf RUU Cipta kerja.</p>	<p><i>reimbursement</i> baik melalui Perpres ataupun Kepmen ESDM.</p> <p>BUMN Karya Incar Proyek Strategis. Hal itu, sejalan dengan komitmen pemerintah untuk mendongkrak proyek infrastruktur melalui tambahan 89 PSN senilai Rp1.422 triliun.</p> <p>Proyek Tol Bergulir di Tengah Wabah. Keempat ruas tol tersebut berada di beberapa lokasi antara lain, tol Manado-Bitung, tol sigli-Banda Aceh, Pekanbaru Dumai, dan Kayu Agung-Palembang.</p>	<p>pandemi. Di sisi lain, permintaan setrum melemah tajam menyusul pandemi COVID-19.</p>
Toll Road		<p>Bisnis Hunian di Jabodetabek Diperkirakan Akan Kembali Bergairah. Hal ini, seiring dengan kebijakan BI yang memangkas suku bunga acuan menjadi empat persen. Pentingnya penurunan suku bunga bertujuan untuk menggairahkan sektor properti.</p>	<p>Pandemi Koreksi Pasokan Ruang Perkantoran. Pasalnya, banyak penyewa yang mencari potongan atau pengurangan harga sewa terkait aktivitas bisnis mereka karena pembatasan jam operasional perkantoran.</p>
Property		<p>Apjatel Kritisi Pengadaan Jaringan di Daerah yang Berbiaya Tinggi. Hal ini, terjadi karena regulasi yang tidak sinkron dengan kebijakan pusat. Buktinya, regulasi izin penyelenggaraan yang diterbitkan kemkominfo tidak menjadi tolak ukur saat penyedia jaringan</p>	
Telecommunication			



Industries	Hot News	News Polarized	
		Positive	Negative
Municipal		Pusat Guyur Pinjaman Rp16,5 Triliun ke Daerah. Hal ini, karena pemerintah pusat ingin agar pemerintah daerah berperan dalam mendorong pemulihan ekonomi di tengah pandemi virus COVID-19.	telekomunikasi ingin mengurus izin di daerah.

Source: *Bisnis Indonesia, Investor Daily, dan Kontan (2020)*



PEFINDO25



IHSG



PEFINDO i-Grade



Period	IHSG	PEFINDO25	PEFINDO i-Grade
7/3/2020	1.42%	0.91%	1.20%
7/10/2020	1.16%	1.49%	2.30%
7/17/2020	0.96%	0.78%	0.13%
7/24/2020	0.00%	1.74%	0.36%
7/30/2020	1.29%	2.73%	0.47%



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