



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
October 16, 2006

PT Astra Graphia Tbk.

PEFINDO affirmed its "^{id}A-" ratings for PT Astra Graphia Tbk. (ASGR or the Company) and the Company's Bond I/2003 of IDR150 billion. According to the Company's audited financial statement, ASGR has repurchased mentioned bond amounting to IDR32 billion. The ratings reflect the Company's strong presence in document solution business, conservative capital structure and very strong cash flow protection. However, the ratings are still mitigated by the Company's high dependency on Fuji Xerox products and a tightening competition within the industry. The Company is a member of ASTRA Group and a public company since 1989. ASGR is engaged in a document solution business, which also provides IT solution services through PT SCS Astragraphia Technologies (SAT), a joint venture company with Singapore Computer System Limited (SCS) whereas ASGR posses 49% of shares ownership. Currently, the Company's shareholders are PT Astra International (76.87%) and public (23.13%).

Rating Period: October 02, 2006 – September 1, 2007

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