



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
January 15, 2014

Rating of Bank OCBC NISP's maturing bond affirmed at "idAAA"

PEFINDO affirmed its "idAAA" rating to PT Bank OCBC NISP Tbk's (NISP) Shelf Registered Bond I/2013 Phase I Series A in the amount of IDR973 billion. The bond matures on March 1, 2014. The Bank's readiness to repay its maturing bond is supported by its placements with Bank Indonesia and investments in Bank Indonesia Certificates (SBI), which totaled IDR9.1 trillion at November 30, 2013.

NISP was established in 1941 and primarily engages in commercial banking business, focusing on the commercial/small & medium enterprise (SME) and consumer segments. As of September 30, 2013, OCBC held 85.08% of NISP's shares, while the remaining shares were held by the public (14.92%). To support its operations, the Bank has a total of 336 offices, 6,748 employees and 731 self-owned ATMs.

Rating Period: January 13, 2014 – March 1, 2014
Contact Analysts: Gary Hanniffy, CFA & Putri Amanda
gary.hanniffy@pefindo.co.id & putri.amanda@pefindo.co.id

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