



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
June 08, 2007

PT Adira Dinamika Multi Finance Tbk.

PEFINDO upgraded its ratings for PT Adira Dinamika Multi Finance Tbk. (ADMF or the Company), the Company's outstanding Bond I/2003 of IDR500 billion and Bond II/2006 of IDR750 billion to "idA+" from "idA" previously. A 'stable' outlook is assigned to the above ratings. The upgrade reflects the Company's strengthened market position during unfavorable condition of the industry, well-diversified business portfolio, as well as strong support from PT Bank Danamon Indonesia Tbk (BDMN) as the controlling shareholder. The ratings, however, are mitigated by ADMF's weakening profitability indicators. ADMF was established in 1990 as an independent finance company, initially focusing on car financing. After the financial crisis in 1997, the Company shifted its focus to motorcycle financing. With good business strategies combined with strong demand for motorcycle products in the past several years, the Company has managed to steadily improve its market coverage and enlarge its business size. In 2003, the Company has started again its car financing business in an effort to capitalize strong car sales growth and in order to diversify its financing business base. In 2004, ADMF listed its shares at the Jakarta Stock Exchange (JSX) and subsequently was acquired by PT Bank Danamon Indonesia Tbk. As of December 31, 2006, ADMF employed 10,583 employees to serve its clients through 214 business network, consists of branches, representative offices, and points of collection located in major cities in Indonesia. As to date, ADMF is owned by BDMN (75.00%), Mega Value Profits Limited, BVI (17.42%) and public (7.58%).

Rating Period: May 31, 2007 – May 1, 2008

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