



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
January 8, 2010

PT Bank OCBC NISP Tbk.

PEFINDO affirmed at “**idAA-**” the corporate rating of PT Bank OCBC NISP Tbk (OCBC NISP or the Bank) and “**idA+**” for the Bank’s subordinated debt II/2008 of IDR600 billion. The outlook for those ratings is “**stable**”. The ratings reflect strong support from OCBC Bank Singapore (OCBC) as the controlling shareholder, favorable capitalization and well diversified lending and funding portfolios. However, the ratings are constrained by the tight competition in commercial and consumer segment. Established in 1941 in Bandung, West Java, NISP is one of the oldest banks in the country with a good track record and strong franchise in consumer and SME segment. To support its business operations, the Bank has a total of 381 branches and sub-branches in 62 major cities in Indonesia, supported by 5,496 employees and facilitated with 547 self-own ATMs as well as more than 22,000 joint ATMs. OCBC Bank through its wholly owned subsidiary, OCBC Overseas Investment Pte. Ltd. became OCBC NISP’s major shareholder in 2005. As of September 31, 2009, OCBC held 74.7% shares, while the remaining shares were held by International Finance Corporation (7.2%), and others including public (18.1%).

Rating Period: December 30, 2009 – January 1, 2011
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