

PT Bank Resona Perdania

Analysts: Imelda Rusli / Handhayu Kusumowinahyu

Phone/Fax/E-mail: (62-21) 72782380 / 72782370 / imelda.rusli@pefindo.co.id / handhayu.kusumowinahyu@pefindo.co.id

CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		As of/for the year ended	Sep-2016	Dec-2015	Dec-2014	Dec-2013
			(Unaudited)	(Audited)	(Audited)	(Audited)
Corporate Rating	<i>idAA-/Stable</i>	Total Assets [IDR Billion]	14,342.2	16,981.4	15,128.6	14,118.5
Rated Issues		Total Equity [IDR Billion]	2,705.4	2,579.0	2,459.8	2,354.3
<i>MTN VI/2016</i>	<i>idAA-</i>	Total Gross Loans [IDR Billion]	9,843.8	10,721.2	10,599.1	9,711.4
<i>MTN V/2013</i>	<i>idAA-</i>	Total Cust. Deposits [IDR Billion]	6,383.5	7,711.1	6,453.1	6,780.4
Rating Period		Net Interest Revenue [IDR Billion]	396.7	538.7	536.1	464.9
<i>November 7, 2016 – November 1, 2017</i>		Net Income (Loss) [IDR Billion]	174.7	171.9	210.3	517.0
<i>MTN V/2013</i>		NIR/Avg. Earning Assets [%]	*3.4	3.4	3.7	3.6
<i>November 7, 2016 – November 12, 2016</i>		BOPO [%]	68.9	76.9	69.7	60.2
Rating History		ROAA [%]	*1.5	1.1	1.4	4.1
<i>FEB 2015</i>	<i>idAA-/Stable</i>	NPL (3-5)/Gross Loans [%]	2.5	1.2	2.9	1.2
<i>NOV 2015</i>	<i>idAA-/Stable</i>	Loan Loss Reserve/NPL (3-5) [%]	28.8	29.8	59.3	63.2
<i>NOV 2014</i>	<i>idAA-/Stable</i>	Risk Weighted CAR [%]	27.4	23.9	17.2	18.0
<i>AUG 2013</i>	<i>idAA-/Stable</i>	Gross Loans/Total Deposits [%]	154.2	139.0	164.2	143.2
<i>AUG 2012</i>	<i>idAA-/Stable</i>	USD Exchange Rate [IDR/USD]	13,051	13,785	12,385	12,170
<i>OCT 2011</i>	<i>idAA-/Stable</i>					
<i>NOV 2010</i>	<i>idAA-/Stable</i>					

* Annualized

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

PEFINDO affirms "idAA-" rating for PT Bank Resona Perdania

PEFINDO has affirmed its "idAA-" ratings for PT Bank Resona Perdania (BRP) and its outstanding Medium Term Note (MTN) VI/2016. The outlook for the corporate rating is "stable". PEFINDO has also affirmed its "idAA-" rating for BRP's maturing MTN V/2013 of IDR150 billion due on November 12, 2016, which will be repaid using funding which placed in BI. Its placement in BI as of September 30, 2016 was IDR2.3 trillion, sufficient to cover the maturing MTN.

An obligor rated idAA differs from the highest rated obligors only to a small degree, and has a very strong capacity to meet its long-term financial commitments relative to that of other Indonesian obligors.

The Minus (-) sign in a particular rating indicates that the rating is relatively weak within the respective rating category.

The ratings reflect the Bank's very strong support from its controlling shareholders, its strong capitalization, and its sound operating efficiency. However, the ratings are constrained by the asset quality and loan growth pressure due to challenging macroeconomic condition and exposure to concentration risk.

The rating could be raised if PEFINDO sees strong evidence of an even higher level of Parent support, as well as significant improvement in its market position on a consistent basis. On the other hand, the rating could be lowered if the Bank's market position or asset quality profile declines significantly.

BRP, the first Japanese joint venture bank in Indonesia, is focused on the corporate banking sector, mainly for Japanese-Indonesian joint venture companies and Indonesian companies with business relationships with Japanese companies. At the end of September 2016, its shareholders were Resona Bank Ltd. (the Parent), the fourth-largest banking group in Japan (43.42%); East Asia Indonesian Holdings Ltd. (30.00%); Vision Well Ltd. (19.92%); Jafco Co. Ltd. (5.08%); and others (1.58%). BRP delivers its banking services through its head office in Jakarta, two branches in Bandung and Surabaya and five sub-branches in Cikarang, Karawang, MM2100, Deltamas, and Suryacipta.

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