PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
September 30, 2009

Bank Nusa Tenggara Barat

PEFINDO assigned "$_{id}$**BBB+**" rating to PT Bank Pembangunan Daerah Nusa Tenggara Barat (BNTB or the Bank). Outlook for the rating is "**stable**". The rating reflects strong and proven support from regional government shareholder, dominant market positions in West Nusa Tenggara (NTB) region, and strong profitability. However, the rating is constrained by weakened asset quality and limited growth prospects. BNTB was established in 1964 under regional government regulation with the main objectives to support the NTB regional development and provide cash management services for the regional and 9 local governments, who are the joint shareholders of the Bank. The provincial government of NTB holds 44.71% stake of the Bank, while the other 55.29% are held by the sub-provincial governments: Dompu (15.73%), East Lombok (10.73%), Sumbawa (8.05%), West Lombok (5.32%), Central Lombok (4.85%), Bima (3.80%), West Sumbawa (3.09%), Mataram City (3.08%), and Bima City (0.64%). BNTB offers general banking services ranging from lending, deposit taking, bank guarantee, to wire transfer, collection, bills and tax payment, and also Syariah banking. As of FY08, the Bank's network consisted of 28 branch and offices, 19 ATM machines, and 620 employees across the NTB region, which serves more than 47,000 debtors and 160,000 depositors.

Rating Period: September 14, 2009 – October 1, 2010

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