

ADMF's maturing Bonds maintained at "idAA+" ratings

PEFINDO reaffirmed its "idAA+" ratings of PT Adira Dinamika Multi Finance, Tbk (ADMF or the Company)'s Shelf Registered Bond I/2011 Phase I Series B which fall due on December 16, 2014 amounting to IDR665 billion. The Company's readiness to repay its maturing Bond is supported by its cash and cash equivalent balance, which at end of July 2014 amounted to IDR1.9 trillion and the collection from its installment of financing receivables of around IDR3.5 trillion per month.

Established in 1990, ADMF is the largest auto financing company in Indonesia providing financing of new and used cars and motorcycles. As of June 30, 2014 (1H2014), ADMF employed 29,281 employees to serve its clients through 653 business service outlets. These consist of 196 branches, 339 representative offices, 101 kiosks and 17 dealer outlets which located in major cities in the country. ADMF was 95.0% owned by BDMN, 0.4% by Asuransi Adira Dinamika, and 4.6% by public.

Rating Period: October 1, 2014 – December 16, 2014
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