



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE  
April 9, 2008

## PT Surya Citra Televisi

PEFINDO reaffirmed its “**idA**” rating for PT Surya Citra Televisi’s (SCTV or the Company) Bond I/2003 amounting to IDR425 billion which will mature on June 25, 2008. SCTV should be able to repay the maturing bonds since it has sufficient sources of funds to fulfill the bonds repayment after the issuance of Bond II/2007 in the amount of IDR575 billion most of which will be used to repay Bond I/2003. As of December 31, 2007, SCTV held cash and cash equivalents of around IDR674.14 billion. SCTV is the second private company entering the free-to-air TV station market in Indonesia. As of December 31, 2007, the Company is 99.99% owned by PT Surya Citra Media Tbk. (SCM), an investment holding company, which is listed at the Indonesian Stock Exchange since mid-2002. At end of 2007, SCM’s shareholders consisted of PT Abhimata Mediatama (78.69%), The Northern Trust Company S/A Northern (7.90%), and public with ownership of less than 5% each (13.41%).

Rating Period: April 2, 2008 – June 25, 2008

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