



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE  
April 1, 2008

## PT Wijaya Karya Tbk.

PEFINDO reaffirmed its “**idA-**” rating to PT Wijaya Karya Tbk’s (WIKA or the Company) Bond III/2003 of IDR133.875 billion, which will due on 11 April 2008. To repay the bond, WIKA will use internal fund as its liquidity is relatively strong, reflected by its cash in banks amounting to IDR554.5 billion as of 27 March 2008. WIKA is one of the largest state-owned construction companies in Indonesia. Besides in construction business, WIKA, through its subsidiaries, is engaged in other businesses such as concrete (PT WIKA Beton), trading and manufacturing industry (PT WIKA Intrade), and property (PT WIKA Realty). The Company booked sales of IDR4.3 trillion for the year ended 31 December 2007. In November 2007, WIKA succeeded to raise fresh fund of around IDR700 billion by listing its shares on Indonesia Stock Exchange.

Rating Period: March 31, 2008 – April 11, 2008

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