



# PRESS RELEASE

## March 31, 2016

### PEFINDO affirms its “**idAAA**” rating to Bank OCBC NISP

PEFINDO has affirmed its “**idAAA**” ratings for PT Bank OCBC NISP Tbk (NISP), the Bank’s Continuous Bond I/2013 and Bank’s Continuous Bond I/2015 and its Medium-Term Notes I/2013. At the same time, PEFINDO assigned a “**idAAA**” to NISP’s proposed Continuous Bond II/2016 in the amount up to IDR8 trillion. All continuous bond are under PUB scheme. The outlook for the corporate rating is “**stable**”. The ratings reflect very strong support from Oversea-Chinese Banking Corp Ltd (OCBC, rated “AA-/Stable” by Standard & Poor’s), strong asset quality profile, and sound capitalization. However, these strengths are partly offset by moderate profitability profile.

NISP was established in 1941 and primarily engages in commercial banking, focusing on the commercial/small and medium enterprise (SME) and consumer segments. As of December 31, 2015, OCBC Overseas Investment Pte. Ltd. held 85.08% of the Bank’s shares, while the remaining shares were held by the public (14.92%). To support its operations, the Bank has a total of 339 offices, 6,922 employees, and 759 self-owned ATMs.

Rating Period: February 3, 2016 – February 1, 2017  
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