



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
November 2, 2012

Adira Dinamika Multi Finance's Rating affirmed at "idAA+" with positive outlook

PEFINDO affirmed its "idAA+" rating to PT Adira Dinamika Multi Finance Tbk (ADMF or the Company) and its outstanding bonds with total amount of IDR9.7 trillion. Outlook for the corporate credit rating remains "positive". The ratings reflect the very strong synergy and mutual relationship between ADMF and PT Bank Danamon Indonesia Tbk (BDMN or the Parent, rated idAA+/positive), the Company's very strong market position in automotive financing industry, well-diversified business portfolio, and sound capitalization. However, the ratings are constrained by tight competition and more challenging regulatory within the industry.

Established in 1990, ADMF is the largest auto financing company in Indonesia. As of June 30, 2012 (1H12), ADMF employed 30,145 employees to serve its clients through 694 business service outlets, consisting of 139 branches, 402 representative offices, 130 kiosks and 23 dealer outlets which located in major cities in the country. As of 1H12, ADMF was 95.0% owned by BDMN (95.0%), 0.4% by Asuransi Adira Dinamika, 4.6% by public.

Rating Period: November 1, 2012 – November 1, 2013
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