

**PT Bima Multi Finance**

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<b>CREDIT PROFILE</b>		<b>FINANCIAL HIGHLIGHTS</b>				
		<b>As of/for the year ended</b>	<b>Jun-2016</b>	<b>Dec-2015</b>	<b>Dec-2014</b>	<b>Dec-2013</b>
			(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Corporate Rating</b>	<i>idBBB/Stable</i>	Total assets [IDR bn]	1,310.3	1,196.7	900.3	904.8
		Net receivables [IDR bn]	1,030.0	853.1	685.5	699.4
<b>Rated Issues</b>		Net service assets [IDR bn]	1,664.6	1,534.8	1,168.3	1,278.9
<i>Shelf Registered Bond I/2015</i>	<i>idBBB</i>	Total equity [IDR bn]	263.1	242.8	217.8	185.2
		Net interest revenue [IDR bn]	68.4	136.6	118.9	116.7
<b>Rating Period</b>		Net income [IDR bn]	15.2	24.0	23.0	21.7
<i>September 9, 2016 - September 1, 2017</i>		Cost to income [%]	80.6	74.9	79.2	71.2
		Operating profit margin [%]	10.1	9.4	9.7	9.1
		ROAA (including off-balance) [%]	*1.6	1.5	1.6	1.3
		NPR-balance/NSA [%]	5.3	4.1	4.7	4.6
<b>Rating History</b>		Reserves/NSA [%]	1.0	1.3	1.7	1.9
<i>SEP 2015</i>	<i>idBBB/Stable</i>	Equity/NSA [%]	15.8	15.8	18.6	14.5
		Total debt (on-balance)/equity [x]	3.8	3.8	3.0	3.7
		Short-term liquidity ratio [%]	144.2	181.4	188.1	165.5
		USD exchange rate [USD/IDR]	13,180	13,785	12,440	12,189

\*Annualized

ROAA=return on average assets (including off balance sheet). NPR=non-performing receivables. NSA=net service assets.

The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

**PEFINDO affirmed its "idBBB" ratings for PT Bima Multi Finance**

PEFINDO has affirmed the ratings of PT Bima Multi Finance (BIMF or the Company) and its outstanding Shelf-Registration Bond I/2015 at "idBBB". The outlook for the corporate rating is "stable".

An obligor rated idBBB has an adequate capacity to meet its long-term financial commitments relative to that of other Indonesian obligors. However, adverse economic conditions or changing circumstances are more likely to weaken the capacity of the obligor to meet its financial commitments.

The ratings reflect the Company's established presence in the used vehicle segment and above average capitalization. However, the ratings are constrained by its below average market position, low operating efficiency and the pressure on its asset quality due to the weakened economic condition.

The rating may be raised if the Company is able to significantly improve its market position on a consistent basis and at the same time improve its profitability and asset quality profile. On the other hand, the rating may be lowered if there is a significant deterioration in its market position or any of its asset quality and profitability indicators.

BIMF was founded in 1990 and was originally named PT Lautan Berlian Pacific Finance. The Company went through several name changes and adopted its current name on October 18, 2006, after being taken over by the current shareholders. Its business is focused on consumer financing, particularly used motorcycle and used car financing. At present, BIMF operates through its head office in Jakarta and 40 branches and 151 points of sale across Indonesia. It has 3,200 employees. As of June 30, 2016, BIMF was owned by PT Cipta Citra International (99.0%) and Mr. Eddy Edgar Hartono (1.0%).

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