



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE
October 12, 2009

PT BFI Finance Indonesia Tbk

PEFINDO affirmed at “**idA-**” the rating for PT BFI Finance Indonesia Tbk (BFIN or the Company), and at the same time assigned “**idA-**” rating for the proposed Bond II/2009 with a maximum amount of IDR200 billion. Outlook for the ratings is “**stable**”. The ratings reflect the Company’s relatively strong business position in used car financing segment, strong capitalization and profitability indicators. However, the ratings are constrained by increasing Non-Performing Receivables (NPR), limited access to funding source and intensifying competition in the used car financing segment. BFIN was established in 1982 as a leasing company. After obtaining a license as a multifinance company, the Company went public in 1990. At present, the Company focuses its business on used car financing and heavy equipment leasing services. The Company’s operations as of July 2009 were supported by 70 branches located in Java, Bali, Sumatra, Kalimantan, Sulawesi, Maluku, and Papua. To run its daily operation, BFIN employs 1,360 staff. As of 31 July 2009, BFIN is owned by The Northern Trust S/A AVFC (19.45%), Deutsche Bank AG London 212688.40.00 (17.79%), CS Securities Europe Ltd Prime Brokerage (15%), Mellon Bank NA S/A Mackenzie Cundill Emerging (5.8%) and public (41.96%).

Rating Period: September 16, 2009 – October 1, 2010

Contact Analyst: Hendro Utomo & Danan Dito

hendro.utomo@pefindo.co.id & danan.dito@pefindo.co.id