

PT Adira Dinamika Multi Finance Tbk

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CREDIT PROFILE		FINANCIAL HIGHLIGHTS				
		As of/for the year ended	Sep-2016	Dec-2015	Dec-2014	Dec-2013
			<i>Unaudited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
Corporate Rating	<i>idAAA/Stable</i>	Total Assets [IDR Bn]	27,012.4	27,744.2	29,930.9	30,994.4
Rated Issues		Net Receivables [IDR Bn]	24,549.4	24,919.1	27,989.6	28,505.0
<i>PUB Bond I/2011 Phase I Series C</i>	<i>idAAA</i>	Net Service Assets [IDR Bn]	43,760.9	46,421.1	49,619.6	48,294.0
Rating Period		Total Equity [IDR Bn]	4,878.2	4,360.8	4,033.7	6,010.2
<i>November 3, 2016 – December 16, 2016</i>		Net Interest Revenue [IDR Bn]	3,325.4	3,823.6	3,702.7	3,468.1
<i>for PUB Bond I/2011 Phase I Series C</i>		Net Income [IDR Bn]	903.8	664.8	792.2	1,707.2
Rating History		Cost to Income [%]	50.2	52.9	51.1	43.3
<i>JAN 2016</i>	<i>idAAA/Stable</i>	Operating Profit Margin [%]	20.0	12.0	13	28.6
<i>APR 2015</i>	<i>idAAA/Stable</i>	ROAA (including off-balance) [%]	*2.6	1.3	1.6	3.5
<i>NOV 2014</i>	<i>idAAA/Stable</i>	NPR-Balance/Net Service Assets [%]	4.1	3.9	3.5	3.1
<i>NOV 2013</i>	<i>idAA+/Stable</i>	Reserves/Net Service Assets [%]	2.6	2.4	2.3	1.9
<i>AUG 2013</i>	<i>idAA+/Stable</i>	Equity/Net Service Assets [%]	11.1	9.4	8.1	12.4
<i>NOV 2012</i>	<i>idAA+/Positive</i>	Total Debt (on balance) /Equity [x]	4.1	4.9	5.9	3.8
		Short-Term Liquidity Ratio [%]	149.6	131.5	142.1	162.6
		USD Exchange Rate [IDR/USD]	13,051	13,785	12,385	12,170

**Annualized*
ROAA=return on average assets. NPR=non-performing receivables > 30 days. NSA = net service assets
The above ratios have been computed based on information from the company and published accounts. Where applicable, some items have been reclassified according to PEFINDO's definitions.

ADMF's maturing Bond maintained at "idAAA"

PEFINDO has affirmed its "idAAA" rating for PT Adira Dinamika Multi Finance Tbk's (ADMF) Shelf Registered Bond I/2011 Phase I Series C amounting to IDR1,533 billion that will mature on December 16, 2016. The Company's readiness to repay its maturing Bond is supported by its cash and cash equivalent balance, which at end of September 2016 amounted to IDR1.1 trillion, and the collection from its installment of financing receivables of around IDR3.5 trillion per month.

A debt security rated idAAA has the highest rating assigned by PEFINDO. The obligors' capacity to meet its long-term financial commitment on the debt security, relative to that of other Indonesian obligors, is superior.

Established in 1990, ADMF is one of the largest auto financing companies in Indonesia. It provides financing for new and used cars and motorcycles as well as durables. As of September 30, 2016, ADMF had 21,355 employees serving clients through 526 business service outlets. These consisted of 201 branches and smaller networks located in major cities throughout the country. ADMF is 92.1% owned by PT Bank Danamon Indonesia Tbk. and 7.9% by the public (including 0.4% by Asuransi Adira Dinamika).

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