

# **WEEKLY ECONOMIC UPDATE**

**FOURTH WEEK OF AUGUST 2021**

Presented by  
Economic Research Division of PEFINDO



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## GLOBAL

- Japan's exports grew 37% (YoY) in July, driven by U.S.-bound shipments of automobiles. It grew 26.8% (YoY) led by exports of cars, car parts, and motors. However, a key gauge of capital spending fell for the first time in four months. Core machinery orders, a highly volatile indicator of capital spending for the coming six to nine months, dropped 1.5% (MoM) in June.
- U.S. retail sales fell 1.1% (MoM) in July as shortages depressed motor vehicle purchases and the boost to spending from the economy's reopening and stimulus checks faded. It suggested a slowdown in economic growth early in the third quarter. Further, the weak sales also reflected a rotation in spending back to services from goods.

## DOMESTIC

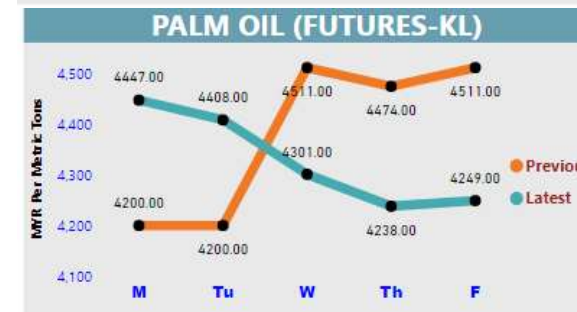
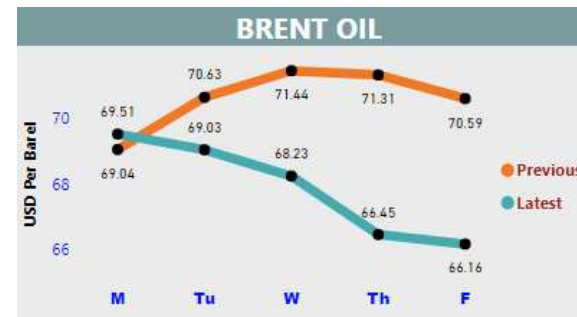
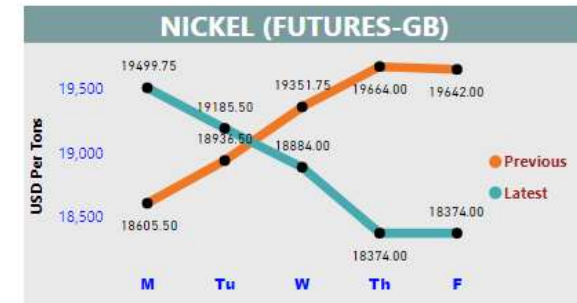
- Indonesia's government proposed a IDR2,708.7 trillion budget for 2022 and lowering its deficit budget target to 4.85% of GDP. The theme of next year's budget would be to accelerate the economic recovery from the pandemic and strengthen structural reforms, with controlling Covid-19 still the main focus. For the next year, the government proposed IDR255.3 trillion in health, IDR427.5 trillion for welfare, and IDR384.8 trillion for infrastructure.
- Indonesia's export in July 2021 rose 29.32% (YoY) to USD17.70 billion, thanks to high coal and palm oil prices. Meanwhile, the import jumped 44.44% (YoY) to USD15.11 billion in the same month. Indonesia's export and import growth in July 2021 slowed as the country imposed mobility restrictions to control a spike in Covid-19 cases.





# COMMODITIES

- Brent crude oil price dropped 1.06% to USD69.84 while West Texas Intermediate crude oil price fell 1.11% to USD67.45 (8/16). World crude oil prices remained under pressure as the fast-spreading Delta variant of Covid-19 casts a cloud over the outlook for demand. China, the world's top oil importer, recently imposed restrictive measures to curb the spreading.



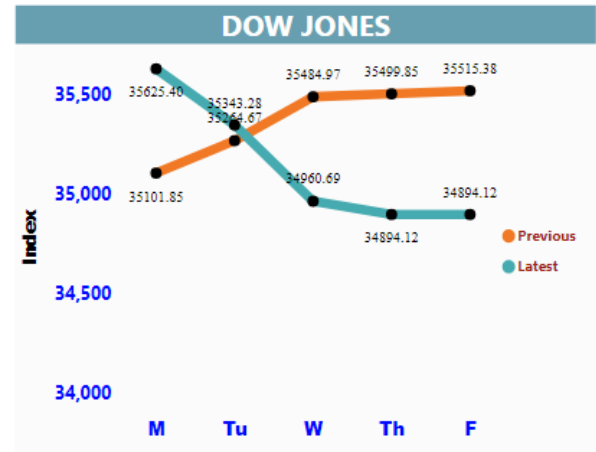
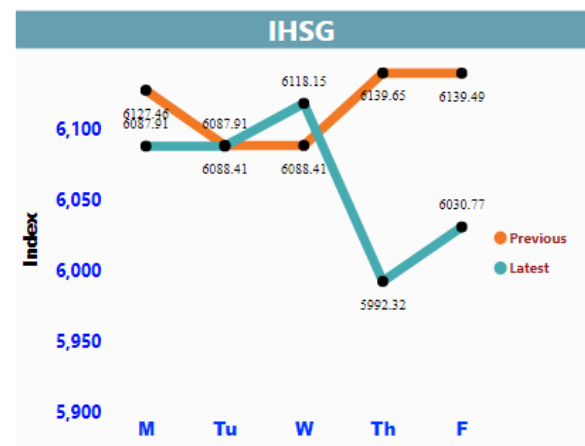
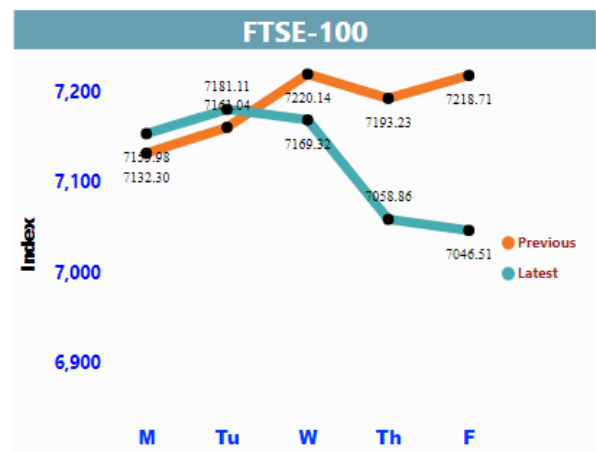
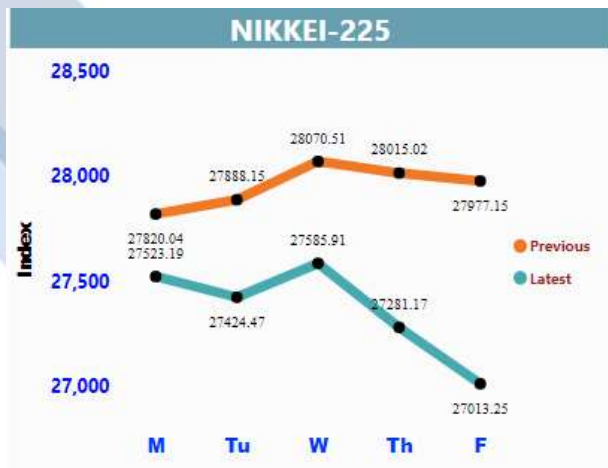
Source: Bloomberg & Investing (2021)

Previous : 08/09/21 – 08/13/21  
 Latest : 08/16/21 – 08/20/21



# STOCKS

- U.S. main stock indexes weakened on Tuesday after data from the Commerce Department showed that U.S. retail sales dropped in July. The Nasdaq Composite fell 0.93%, the Dow Jones Industrial Average dropped 0.79%, and the S&P 500 lost 0.71%. Most of the S&P 500's sectors finished lower, with consumer discretionary the weakest performer, falling 2.3%.

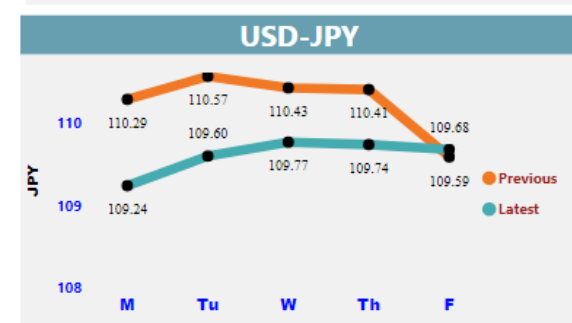
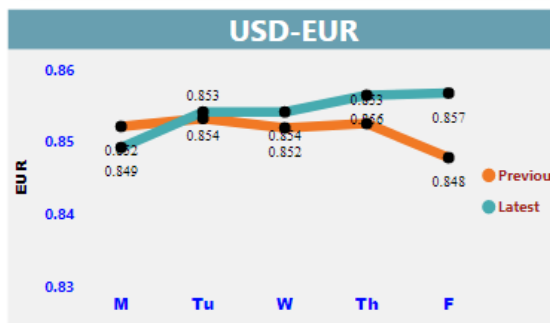
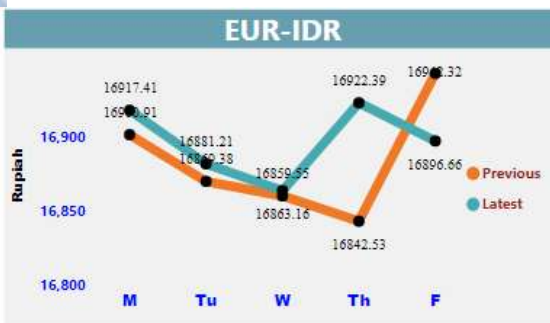
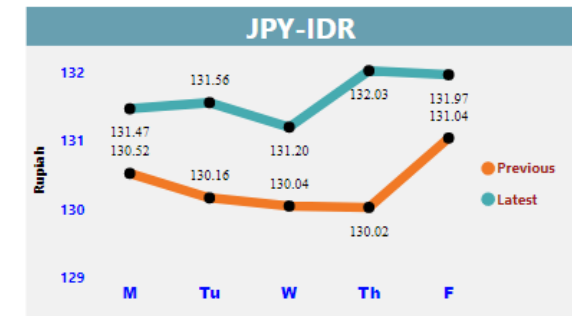
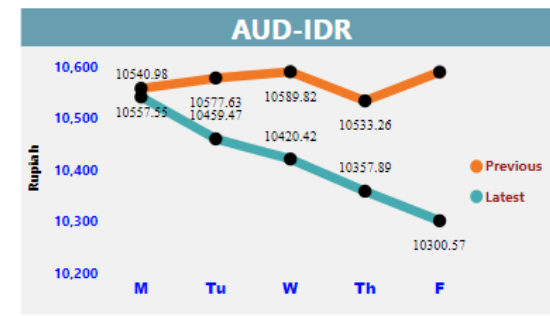
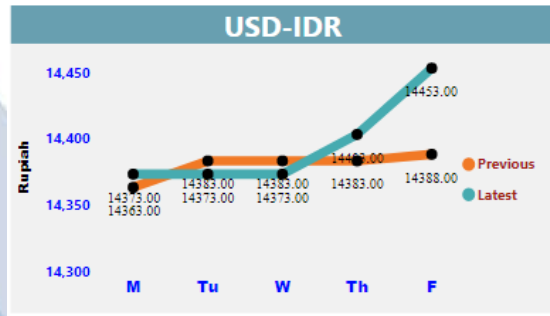


Previous : 08/09/21 – 08/13/21  
 Latest : 08/16/21 – 08/20/21

Source: Bloomberg (2021)

# FOREIGN EXCHANGE

- The pound depreciated 0.5% against the Japanese yen to 150.5 (8/17). A mixture of positive Japan's economic data and easing of lockdown restrictions boosted yen strengthened on Tuesday. Added to this, the UK has seen a rise in coronavirus cases, and with infections and hospitalizations forecast to rise in autumn. Many Pound investors have remained cautious about the economic outlook.



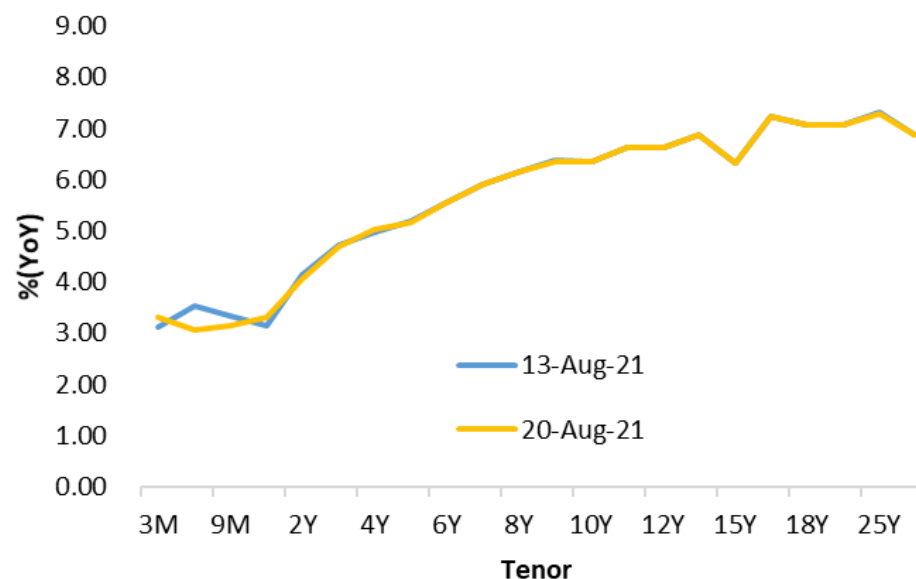
Previous : 08/09/21 – 08/13/21  
Latest : 08/16/21 – 08/20/21

Source: Bloomberg (2021)



## YIELD

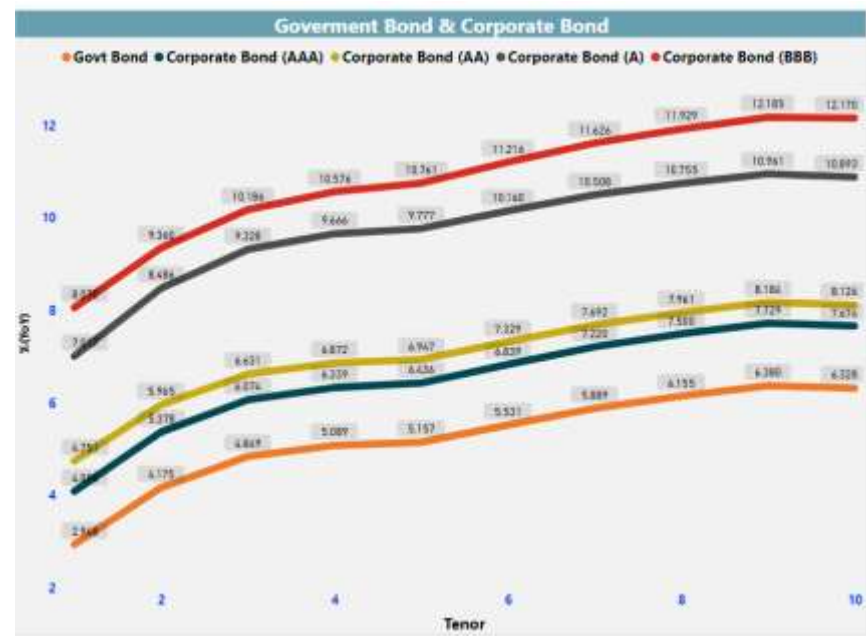
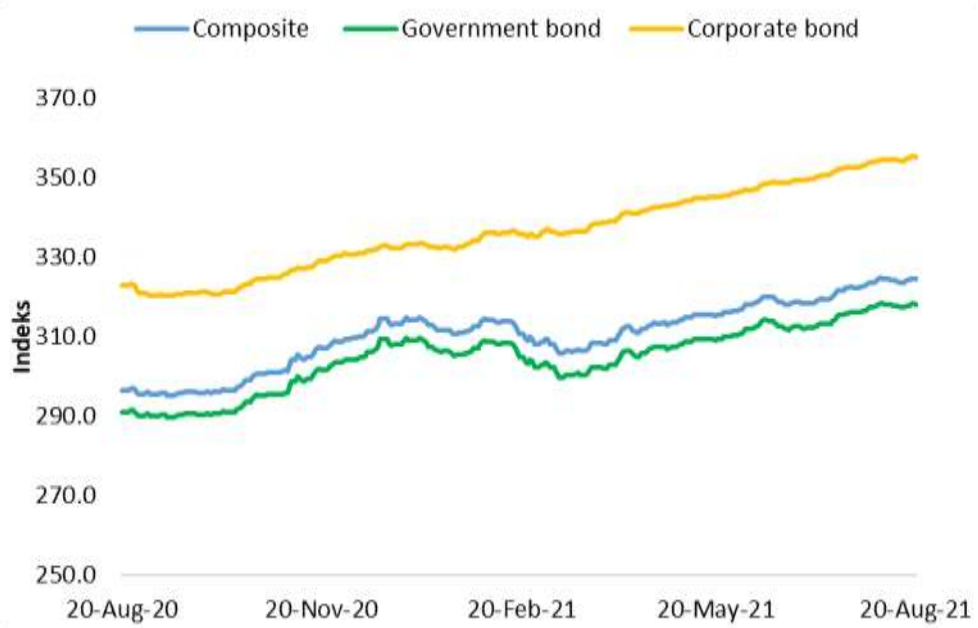
- 10-year government bond yields up to 6.37% on Friday (8/20) from 6.36% on Friday (8/13) in line with the strengthening of sentiment tapering off the U.S. Central Bank. Stimulus tightening or tapering off is getting closer to a deal to reduce government bond purchases before the end of this year following the minutes of the open market committee (FOMC) meeting. However, the Fed also made it clear that the move to reduce bond purchases has nothing to do with plans to increase interest rates, as the issue that developed previously, namely the Fed is expected to end the period of low interest rates only until the end of 2022 and start raising them in 2023. However, Foreign capital continued to enter amid the tapering off sentiment. Based on Bank Indonesia (BI) data, foreign capital inflows into the Indonesian financial market amounted to IDR3.49 trillion during August 16, 2021 – August 19, 2021 with purchases of state securities (SBN) of IDR1.75 trillion and purchases on the market stock of IDR1.74 trillion.
- On Friday (8/20) the 10-year U.S. treasury yield down to 1.24% from 1.28% on Friday (8/13) amid of tapering off the Fed. Based on the minutes of the latest meeting of the Fed released on Wednesday (8/18) showed that the Fed plans to reduce bond purchases before the end of this year. As is known, the Fed bought up bonds amounting to US\$120 trillion per month to help finance the government's jumbo stimulus.





# INDEX

In the third week of August 2021, corporate bond yields with AAA rating, the yield for the 9-10 year tenor was in range 7.67%-7.73%. In AA rated bonds with a 9-10 year tenor was in the range of 8.13%-8.18%. For A rated bonds with a 9-10 year tenor in range 10.89%-10.96%, and at BBB rating in range 12.17%-12.19%.



Note: average of a specific day with the same day of the previous week.





# GOVERNMENT BOND

View TAGG / Hist Export Most Active Traded Bonds

Government Bond Trading Bond Trading - Corp New View +

List <Enter or select a list> Type Bonds

Source Indonesia (All Sources) Bond Type Govt

Filters No filters selected.

Aggregated Trades Individual Trades Group None Period Custom 08/13/21 - 08/20/21

	Ticker	Cpn	Maturity	Cur...	Size	B Px	A Px	Price	Yield	Volume	Trds	Src	CC	Time
11)	INDOGB	6.375	04/15/32	IDR	1MMM	--	--	100.200	6.348	4.67MMMM	416	SSEI		08/20
12)	INDOGB	5.500	04/15/26	IDR	10MMM	--	--	101.400	--	4.54MMMM	112	SSEI		08/20
13)	INDOGB	6.500	02/15/31	IDR	100MMM	--	--	100.500	--	4.34MMMM	222	SSEI		08/20
14)	INDOIS	5.450	01/15/22	IDR	50MMM	--	--	104.150	-4.586	3.35MMMM	19	SSEI		08/16
15)	INDOGB	5.125	04/15/27	IDR	40MMM	--	--	99.100	5.310	2.94MMMM	69	SSEI		08/20
16)	INDOGB	7.500	08/15/32	IDR	25MMM	--	--	106.750	6.624	2.31MMMM	47	SSEI		08/20
17)	INDOGB	8.375	09/15/26	IDR	10MMM	--	--	113.550	5.287	2.11MMMM	50	SSEI		08/20
18)	INDOGB	7.000	09/15/30	IDR	20MMM	--	--	104.650	6.319	2.09MMMM	71	SSEI		08/20
19)	INDOGB	7.500	06/15/35	IDR	11MMM	--	--	104.550	6.980	1.95MMMM	145	SSEI		08/20
20)	INDOGB	8.375	04/15/39	IDR	50MMM	--	--	112.700	7.100	1.6MMMM	50	SSEI		08/20
21)	INDOGB	7.125	06/15/42	IDR	100MMM	--	--	101.300	6.802	1.51MMMM	743	SSEI		08/20
22)	INDOBL	ZERO	05/27/22	IDR	150MMM	--	--	97.420	3.440	1.5MMMM	12	SSEI		08/16
23)	INDOGB	6.250	06/15/36	IDR	100MMM	--	--	100.250	--	1.39MMMM	445	SSEI		08/20
24)	INDOGB	7.000	05/15/27	IDR	15MMM	--	--	107.000	5.554	1.34MMMM	54	SSEI		08/20
25)	INDOGB	8.375	03/15/24	IDR	30MMM	--	--	109.550	4.388	1.21MMMM	27	SSEI		08/20
26)	INDOIS	6.125	10/15/25	IDR	100MMM	--	--	104.000	5.041	1.18MMMM	23	SSEI		08/20
27)	INDOGB	5.625	05/15/23	IDR	118.53MM	--	--	102.830	3.912	1.09MMMM	29	SSEI		08/19
28)	INDOGB	7.500	04/15/40	IDR	400MMM	--	--	106.100	--	1.04MMMM	132	SSEI		08/20
29)	INDOGB	6.500	06/15/25	IDR	7MMM	--	--	105.555	4.881	1.04MMMM	36	SSEI		08/20

Australia 61 2 9777 8600 Brazil 5511 2395 9000 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
Japan 81 3 4565 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2021 Bloomberg Finance L.P.  
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## BOND ISSUANCE

No.	Company	Instruments	Issued Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
1	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond V Phase I Year 2021	Aug-20-2021	1,200.00	4.25	1	AA+(idn)
<b>Total</b>				<b>1,200.00</b>			

## BOND MATURITY

No.	Company	Instruments	Maturity Date	Amount [IDR Billion]	Coupon [%]	Tenor [Years]	Rating
<b>AUGUST</b>							
1	Perum Perumnas	MTN II Year 2016	Aug-4-2021	230.00	11.00	5	idBBB-
2	PT Merdeka Copper Gold Tbk	Shelf Registration Bond I Phase I Year 2020 Series A	Aug-7-2021	673.65	8.90	1	idA
3	PT J Resources Asia Pasifik Tbk	Shelf Registration Bond I Phase V Year 2020 Series A	Aug-10-2021	335.00	9.25	1	idA
4	PT Indomobil Finance Indonesia	Shelf Registration Bond IV Phase I Year 2020 Series A	Aug-14-2021	229.00	8.45	1	idA
5	PT Sarana Multigriya Finansial (Persero)	MTN IX Year 2020	Aug-14-2021	700.00	6.50	1	idAAA
6	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond IV Phase V Year 2018 Series B	Aug-14-2021	535.00	8.00	3	idAAA
7	PT Oki Pulp & Paper Mills	MTN II Year 2018	Aug-15-2021	500.00	10.50	3	-
8	PT Adira Dinamika Multi Finance Tbk	Shelf Registration Bond IV Phase III Year 2018 Series C	Aug-16-2021	715.50	8.50	3	idAAA
9	PT Bumi Surya Cemerlang	MTN Year 2019 Series III	Aug-21-2021	9.50	12.35	2	-
10	PT Candrakarya Multikreasi	MTN I Phase II Year 2020	Aug-23-2021	17.40	10.75	1	-
11	PT Bio Farma (Persero)	MTN Syariah Mudharabah Year 2018	Aug-24-2021	325.00	Floating	3	idAAA <sub>(sy)</sub>
12	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond III Phase II Year 2016 Series C	Aug-25-2021	1,582.00	8.35	5	idAAA
13	PT Equity Finance Indonesia	MTN VI Phase VI Year 2018	Aug-28-2021	32.00	12.25	3	-
14	PT Hasjrat Multifinance	MTN III Series A	Aug-28-2021	200.00	9.75	2	irBBB
15	PT Bank Tabungan Negara (Persero) Tbk	Shelf Registration Bond IV Phase I Year 2020 Series A	Aug-29-2021	577.00	6.75	1	idAA+
16	PT Bank Tabungan Negara (Persero) Tbk	Shelf Registration Bond II Phase II Year 2016 Series B	Aug-30-2021	1,653.00	8.75	5	idAA+

17	PT Bio Farma (Persero)	MTN Year 2018	Aug-31-2021	125.00	8.75	3	idAAA
<b>Total</b>				<b>8,439.05</b>			
<b>SEPTEMBER</b>							
1	PT Indosat Tbk	Shelf Registration Bond I Phase IV Year 2016 Series C	Sep-2-2021	734.00	8.60	5	idAAA
2	PT Indosat Tbk	Shelf Registration Sukuk Ijarah I Phase IV Year 2016 Series C	Sep-2-2021	10.00	9.00	5	idAAA(sy)
3	PT Hakaaston	MTN Year 2018 Series A	Sep-4-2021	200.00	9.50	3	idBBB+
4	Telkom Indonesia (Persero) Tbk	MTN I Year 2018 Series C	Sep-4-2021	296.00	8.35	3	idAAA
5	Telkom Indonesia (Persero) Tbk	MTN Syariah Ijarah I Year 2018 Series C	Sep-4-2021	182.00	8.35	3	idAAA(sy)
6	Lembaga Pembiayaan Ekspor Indonesia	Shelf Registration Bond IV Phase II Year 2018 Series B	Sep-5-2021	190.00	7.50	3	idAAA
7	PT Equity Finance Indonesia	MTN VIII Phase I Year 2020	Sep-5-2021	19.70	12.35	1	-
8	PT Oki Pulp & Paper Mills	MTN III Year 2018 Series B	Sep-5-2021	USD10.00 mn	6.00	3	-
9	Perum Perumnas	MTN IV Year 2016 Series A	Sep-8-2021	45.00	10.50	5	idBBB-
10	PT Astra Sedaya Finance	Shelf Registration Bond V Phase I Year 2020 Series A	Sep-12-2021	1,027.00	6.40	1	idAAA
11	PT Bumi Surya Cemerlang	MTN Year 2019 Series V	Sep-12-2021	6.25	12.35	2	-
12	PT AB Sinar Mas Multifinance	Bond I Year 2020 Series A	Sep-14-2021	115.00	10.00	1	irA-
13	PT Perkebunan Nusantara V	MTN I Year 2016	Sep-14-2021	500.00	12.00	5	-
14	PT Merdeka Copper Gold Tbk	Shelf Registration Bond I Phase II Year 2020 Series A	Sep-16-2021	149.00	8.25	1	idA
15	PT BFI Finance Indonesia Tbk	Shelf Registration Bond IV Phase III Year 2020 Series A	Sep-18-2021	437.00	8.00	1	A+(idn)
16	PT Sinar Mas Multiartha Tbk	Shelf Registration Bond I Phase I Year 2020 Series A	Sep-18-2021	55.00	8.00	1	irAA
17	PT Tower Bersama Infrastructure Tbk	Shelf Registration Bond IV Phase I Year 2020 Series A	Sep-18-2021	231.00	6.30	1	AA-(idn)
18	PT Mayora Indah Tbk	Shelf Registration Bond II Phase I Year 2020 Series A	Sep-19-2021	157.00	6.50	1	idAA

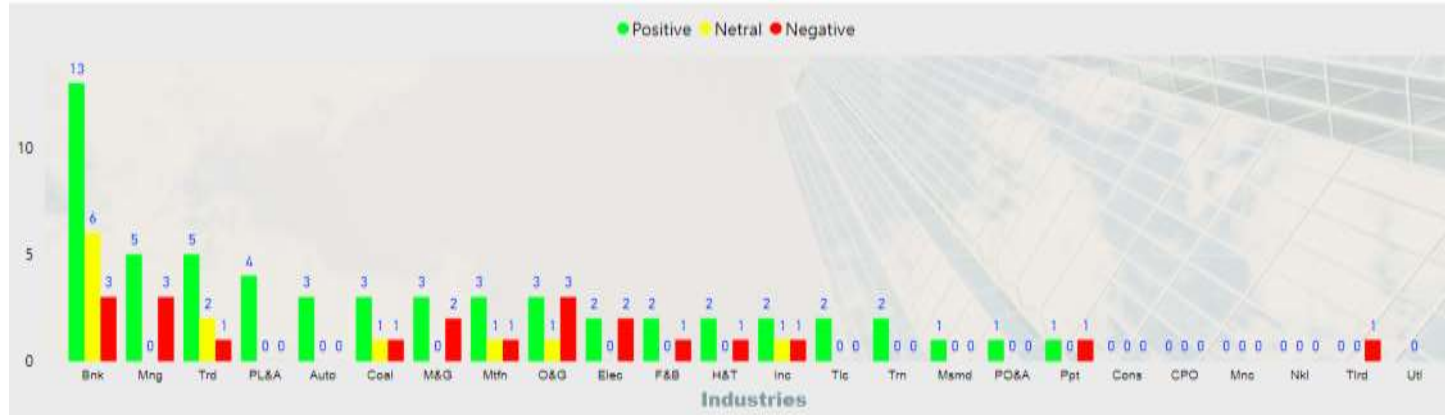


19	PT Polytama Propindo	Bond I Year 2020 Series A	Sep-19-2021	126.70	10.00	1	idBBB+
20	PT Polytama Propindo	Sukuk Ijarah I Year 2020 Series A	Sep-19-2021	150.90	10.00	1	idBBB+(sy)
21	PT Bank CIMB Niaga Tbk	Shelf Registration Bond II Phase IV Year 2018 Series B	Sep-20-2021	137.00	8.50	3	idAAA
22	PT Jakarta Lingkar Baratsatu	Bond I Year 2018 Series A	Sep-20-2021	875.00	9.75	3	idA+
23	PT Wahana Ottomitra Multiartha Tbk	Shelf Registration Bond III Phase IV Year 2020 Series A	Sep-20-2021	328.00	8.00	1	AA-(idn)
24	PT Global Mediacom Tbk	Shelf Registration Bond II Phase I Year 2020 Series A	Sep-21-2021	331.43	10.75	1	idA
25	PT Global Mediacom Tbk	Shelf Registration Sukuk Ijarah II Phase I Year 2020 Series A	Sep-21-2021	297.97	10.75	1	idA(sy)
26	PT Surya Semesta Internusa Tbk	Shelf Registration Bond I Phase I Year 2016 Series B	Sep-22-2021	390.00	10.50	5	idBBB+
27	PT Permodalan Nasional Madani (Persero)	Sukuk Mudharabah III Year 2019 Series A	Sep-24-2021	435.00	Floating	2	idA+(sy)
28	PT Permodalan Nasional Madani (Persero)	Sukuk Mudharabah III Year 2019 Series D	Sep-24-2021	350.00	Floating	2	idA+(sy)
29	PT Federal International Finance	Shelf Registration Bond III Phase IV Year 2018 Series B	Sep-25-2021	661.18	8.75	3	idAAA
30	PT Hakaaston	MTN Year 2018 Series B	Sep-25-2021	200.00	9.50	3	idBBB+
31	PT Indah Kiat Pulp & Paper Tbk	Shelf Registration Bond I Phase II Year 2020 Series A	Sep-26-2021	925.60	9.25	1	idA+
32	PT PP Properti Tbk	MTN XIII Year 2018	Sep-27-2021	80.00	9.50	3	idBBB-
33	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond III Phase VI Year 2016	Sep-27-2021	1,176.00	8.60	5	idAAA
34	PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk	Shelf Registration Bond I Phase II Year 2018 Series A	Sep-28-2021	835.50	9.00	3	idAA-
35	PT Waskita Karya (Persero) Tbk	Shelf Registration Bond III Phase III Year 2018 Series A	Sep-28-2021	761.00	9.00	3	idBBB
36	PT Waskita Karya (Persero) Tbk	Shelf Registration Bond II Phase II Year 2016	Sep-28-2021	900.00	8.50	5	idBBB
37	PT Pembangunan Jaya Ancol Tbk	Shelf Registration Bond I Phase I Year 2016 Series B	Sep-29-2021	50.00	8.20	5	idA

38	PT Asietex Sinar Indoprata	MTN I Year 2017 Series G	Sep-30-2021	30.00	11.00	4	-
39	PT Bank Mandiri (Persero) Tbk	Shelf Registration Bond I Phase I Year 2016 Series A	Sep-30-2021	1,100.00	7.95	5	idAAA
40	PT Medco Energi Internasional Tbk	Shelf Registration Bond II Phase II Year 2016 Series B	Sep-30-2021	701.00	11.30	5	idA+
<b>Total</b>				<b>15,196.23</b>			
<b>OCTOBER</b>							
1	PT Pegadaian (Persero)	Shelf Registration Bond IV Phase III Year 2020 Series A	Oct-2-2021	1,295.00	5.50	1	idAAA
2	PT Pegadaian (Persero)	Shelf Registration Sukuk Mudharabah I Phase III Year 2020 Series A	Oct-2-2021	704.00	5.50	1	idAAA(sy)
3	PT Pos Indonesia (Persero)	MTN POSINDO-01 Year 2019	Oct-2-2021	335.00	11.00	2	idBBB+
4	PT Asietex Sinar Indoprata	MTN II Year 2017 Series D	Oct-7-2021	35.00	11.00	4	-
5	PT Mandiri Tunas Finance	Shelf Registration Bond III Phase I Year 2016 Serieses B	Oct-7-2021	100.00	8.55	5	idAA+
6	PT Lontar Papyrus Pulp & Paper Industry	Sukuk Mudharabah I Year 2018 Series A	Oct-10-2021	500.00	10.00	3	idA(sy)
7	PT Pegadaian (Persero)	Shelf Registration Bond I Phase I Year 2011 Serieses C	Oct-11-2021	500.00	9.00	10	idAAA
8	PT Aneka Gas Industri Tbk	Shelf Registration Bond II Phase II Year 2020	Oct-12-2021	100.00	9.25	1	A-(idn)
9	PT Aneka Gas Industri Tbk	Shelf Registration Sukuk Ijarah II Phase II Year 2020	Oct-12-2021	205.00	9.25	1	A-(idn)
10	PT Jasa Marga (Persero) Tbk	Commercial Paper I Year 2020	Oct-13-2021	566.00	6.80	1	idA1+
11	PT XL Axiata Tbk	Shelf Registration Bond I Phase I Year 2018 Series B	Oct-16-2021	450.00	9.10	3	AAA(idn)
12	PT XL Axiata Tbk	Shelf Registration Sukuk Ijarah II Phase I Year 2018 Series B	Oct-16-2021	399.00	9.10	3	AAA(idn)
13	PT Federal International Finance	Shelf Registration Bond IV Phase II Year 2020 Series A	Oct-17-2021	854.56	6.25	1	idAAA
14	PT Sarana Multigriya Finansial (Persero)	Shelf Registration Bond IV Phase VI Year 2018 Series B	Oct-19-2021	338.00	8.70	3	idAAA
15	PT Bank Permata Tbk	Shelf Registration Subordinated Bond II Phase II Year 2014	Oct-24-2021	700.00	11.75	7	idAA
16	PT BFI Finance Indonesia Tbk	Shelf Registration Bond III Phase I Year 2016 Serieses C	Oct-25-2021	133.00	9.10	5	A+(idn)

17	PT Bank Maybank Indonesia Tbk	Shelf Registration Bond II Phase III Year 2018 Series B	Oct-26-2021	69.00	8.60	3	idAAA
18	PT Bank Pan Indonesia Tbk	Shelf Registration Bond II Phase II Year 2016	Oct-27-2021	2,125.00	8.75	5	idAA
19	PT Indonesia Infrastructure Finance	Shelf Registration Bond I Phase II Year 2020 Series A	Oct-28-2021	570.00	5.00	1	idAAA
20	PT Bussan Auto Finance	Shelf Registration Sukuk Mudharabah I Phase II Year 2020 Series A	Oct-29-2021	373.00	5.75	1	AAA(idn)(sy)
<b>Total</b>				<b>10,351.56</b>			

Notes: \*) Amount in USD excluded.



**Description :**

Bnk : Banking

CPO : Crude Palm Oil

Trn : Transportation

Elec :Electricity

Coal : Coal

Mng : Mining

Auto : Automotive

F&B : Food & Beverage

H&T : Hotel & Tourism

Fnc : Financing

PL&A : Plantation & Agriculture

O&G : Oil & Gas

Inc : Insurance

M&G : Metal & Gold

Msm : Mass Media

Mnc : Municipal

Cons :Construction

Tlc : Telecommunication

Tlrd : Toll Road

PO&A : Port Authority & Airport

Ppt : Property

Nkl : Nickel

Trd : Trading

Utl : Utilities



Industries	Hot News	News Polarized	
		Positive	Negative
<b>Transportation</b>	<b>Menhub Pastikan Inovasi Transportasi Berbasis Listrik Terus Berlanjut.</b> Pasalnya, Kendaraan listrik adalah kendaraan masa depan yang ramah lingkungan, sehingga bisa menjadikan bumi kita lebih sehat dan bebas dari polusi udara.	<b>Tiga Proyek LRT City Siap Serap Insentif PPN.</b> Hal ini bertujuan untuk mempertahankan daya beli masyarakat di sektor industri perumahan di tengah pandemi Covid-19 saat ini, serta guna mendorong pertumbuhan ekonomi nasional.	<b>Surplus Dagang Terusik Pelemahan Ekonomi China.</b> Pasalnya, Indonesia, sebagai negara yang sangat bergantung besar terhadap pasar China, harus segera bersiasat dengan memutar haluan demi perluasan pasar baru.
<b>Automotive</b>	<b>Produsen Otomotif Siap Merilis Produk Baru.</b> Kehadiran produk-produk anyar ini mendapatkan respons positif, sehingga pemenuhan permintaannya sempat mengantre alias inden.	<b>Penjualan Mobil Meroket.</b> Hal ini, untuk memanfaatkan momentum berakhirnya diskon PPnBM 100% pada Agustus ini serta ditopang oleh membaiknya perekonomian.	
<b>Trading</b>		<b>Neraca Dagang Juli 2021 Berpotensi Surplus Besar.</b> Hal ini, karena Pemberlakuan PPKM yang diterapkan pemerintah, menekan permintaan dalam negeri. Akibatnya nilai impor sepanjang Juli 2021 diperkirakan turun. Di sisi lain, kinerja ekspor diperkirakan masih moncer karena harga komoditas naik.	
<b>Port Authority &amp; Airport</b>		<b>Enam Perusahaan Minati Proyek Pengembangan Airport City YIA.</b> Dalam rencana pendayagunaan lahan YIA tersebut, pengelola bandara YIA akan mengoptimalkan lahan menjadi beberapa produk pengembangan yang tidak hanya berorientasi pada kegiatan kebandarudaraan, namun juga menjadikannya sebagai destinasi baru bagi masyarakat Yogyakarta dan sekitarnya.	

Industries	Hot News	News Polarized	
		Positive	Negative
<b>Plantation &amp; Agriculture</b>	<p><b>Pemerintah Pacu Ekspor Pertanian.</b> Hal ini, guna mendorong pertumbuhan ekonomi nasional, salah satunya melalui gelaran Merdeka Ekspor yang ditandai dengan pelepasan ekspor 627,40 juta ton produk pertanian senilai Rp7,29 triliun.</p>	<p><b>Ekspor Karet Perlahan Bangkit.</b> Hal ini, didukung oleh Perbaikan ekonomi di sejumlah negara tujuan ekspor menjadi kabar baik untuk perdagangan luar negeri pada semester dua tahun ini.</p>	<p><b>Saham Emiten Batu Bara Tidak Kecapuran Rezeki Harga Naik.</b> Pasalnya, pergerakan saham batu bara merefleksikan perhatian pasar pada sektor lingkungan, sosial, dan tata kelola hijau.</p> <p><b>Harga Minyak Merosot.</b> Hal ini, seiring dengan proyeksi perlambatan permintaan bahan bakar akibat naiknya kasus Covid-19 di sejumlah negara konsumen.</p> <p><b>Emas Sepekan Anjlok.</b> Hal ini karena emas adalah aset yang dibanderol dengan dolar AS. Ketika dolar AS mengalami apresiasi, maka emas jadi lebih mahal buat investor yang memegang mata uang lain. Permintaan emas turun, harga pun mengikuti.</p>
<b>Coal</b>	<p><b>Ada Sanksi di Tengah Sengkarut DMO Batu Bara.</b> Hal itu diperlukan agar pasokan batu bara ke sektor kelistrikan tidak mengalami kelangkaan.</p>	<p><b>Batubara Cetak Rekor.</b> Faktor pemicu kenaikan harga di antaranya peningkatan permintaan listrik di berbagai negara dan ini mengakibatkan harga batu bara terdongkrak.</p>	
<b>Oil &amp; Gas</b>	<p><b>Menteri ESDM Pangkas Harga Gas Hulu.</b> Kebijakan penurunan harga gas tidak berdampak pada keekonomian proyek hulu gas bumi, sebab penurunan harga gas bumi ditanggung oleh pemerintah.</p>	<p><b>Ekosistem Kuat, Industri LNG Sehat.</b> Pasalnya, LNG sebagai salah satu energi bersih, diperlukan sebagai perantara di masa transisi menuju penggunaan EBT.</p>	
<b>Metal &amp; Gold</b>	<p><b>Naik 51%, Impor Baja Sentuh US\$ 5,3 Miliar.</b> Ini menunjukkan pemerintah dinilai lambat melindungi baja dalam negeri. Hal ini berbeda dengan negara lain yang langsung memberikan kebijakan <i>trade remedies</i> untuk melindungi pasar dalam negeri.</p>	<p><b>Emas Kembali Menguat.</b> Hal ini, mendorong pelemahan indeks dolar AS dan imbal hasil obligasi tenor 10 tahun yang sebelumnya tercatat menguat pada perdagangan Kamis (12/8).</p>	
<b>Mass media</b>		<p><b>Berkat Pertumbuhan Belanja Iklan.</b> Sektor <i>e-commerce</i> yang sedang berkembang di Indonesia dinilai menjadi pemimpin pertumbuhan belanja digital di televisi. Selain itu, ekspektasi pertumbuhan ekonomi akan</p>	

Industries	Hot News	News Polarized	
		Positive	Negative
<b>Insurance</b>		<p>membuat belanja iklan terus tumbuh pada semester dua ini.</p> <p><b>Aset Asuransi Umum Masih Tumbuh.</b> Hal ini, didorong oleh pengelolaan investasi yang efektif dan juga menetapkan reasuransi yang tepat pada perusahaan mitra asuransi sebagai penanggung atau reasuradur yang kompeten.</p>	<p><b>Wapres Ingatkan Asuransi Syariah Soal Tantangan AFAS.</b> Hal ini, agar bisa focus dan inovatif dalam mengembangkan usaha. Selain itu juga berkaitan dengan upaya antisipasi persaingan usaha yang terjadi dalam <i>Asean</i>.</p>
<b>Banking</b>	<p><b>KPR Kian Tumbuh Tinggi.</b> Hal ini, terdorong berbagai insentif pemerintah dan regulator untuk menggairahkan sektor properti.</p>	<p><b>Aset Bank Masih Tumbuh Hingga Akhir Tahun.</b> Hal ini, sejalan dengan peningkatan dana pihak ketiga (DPK) yang cukup besar dan mulai positifnya ekspansi kredit.</p>	<p><b>KUR Untuk Pekerja Migran Indonesia Dianggap Kontradiktif.</b> Alasannya, tidak ada jaminan pasti bahwa para PMI sebagai warga negara asing dapat dengan mudah memutar uang yang dipinjamkan.</p>
<b>Multifinance</b>	<p><b>Bisnis Gadai Syariah Semakin Merekah.</b> Pertumbuhan bisnis syariah berasal daerah-daerah yang menerapkan prinsip syariah seperti Aceh dan Madura. Pasalnya, daerah itu, semua cabang Pegadaian sudah dikonversikan ke Syariah.</p>	<p><b>Industri Multifinance Dapat Berkah Mobil Niaga.</b> Salah satu hal yang mendorong kinerja segmen ini adalah maraknya permintaan pembiayaan <i>invoice</i> jangka pendek dari mitra kerja.</p>	<p><b>Aset Multifinance Melorot.</b> Hal ini, akibat perkembangan pembiayaan yang masih terkoreksi. Hal ini, karena memang gangguannya banyak. Ada PPKM, ada produksi mobil terganggu karena tidak ada mikro cip dan lain-lain.</p>
<b>Hotel &amp; Tourism</b>	<p><b>Holder BUMN Percepat Pulihkan Pariwisata dan Aviasi.</b> Sebab, dengan <i>holding</i> akan menciptakan koordinasi tunggal dalam pengembangan <i>masterplan</i> atau rencana induk dan akan memaksimalkan keunggulan masing-masing</p>	<p><b>Pengelola Wisata Siap Beroperasi.</b> Hal ini, terkait rencana pemerintah menguji coba pembukaan daya tarik wisata setelah mal dibuka dengan kapasitas 25%.</p>	<p><b>Persimpangan Pariwisata di Pulau Komodo.</b> Hal ini, terjadi Ketika permintaan UNESCO kepada pemerintah Indonesia agar menghentikan proyek infrastruktur di Taman Nasional Pulau Komodo tidak menyurutkan pemerintah melakukan</p>

Industries	Hot News	News Polarized	
		Positive	Negative
Electricity	anggotanya guna mempercepat pemulihan sektor pariwisata dan aviasi.	<p><b>Rumah Tangga Didorong Pasang PLTS Atap.</b> Pasalnya, pemanfaatan energi baru dan terbarukan (EBT) baru mencapai 2,5% dari total potensi yang dimiliki di dalam negeri yaitu 31 megawatt dari 32.000 megawatt.</p>	<p>optimalisasi ekonomi dan penelitian pada kawasan kadal raksasa purba itu. Pasalnya pemerintah dinilai sudah melakukan riset yang baik sebelum memulai proyek infrastruktur ini. <b>Regulasi PLTS Atap Bisa Bikin Tarif Naik.</b> Hal ini, karena pelanggan harus membayar listrik lebih mahal sebagai dampak kenaikan Biaya Pokok Produksi (BPP) akibat penambahan jumlah PLTS Atap yang masif dan harga beli listriknya yang tinggi. <b>Kenaikan Tarif Tol Tak Tepat Waktu.</b> Pasalnya, dengan penaikan tarif tol secara otomatis mendongkrak biaya operasi perusahaan kurir dan logistik yang selama ini mengandalkan jalur darat khususnya jalan tol. <b>Jalan Panjang Merumahkan Rakyat.</b> Pasalnya, Hak rakyat memperoleh rumah layak huni dilindungi oleh konstitusi. Oleh karena itu, Pemerintah berkewajiban membangun hunian bagi rakyat, khususnya bagi kalangan bawah yang saat ini disebut sebagai kelompok masyarakat berpenghasilan rendah.</p>
Toll Road			
Property			





**Telecommunication**

**11 Stasiun Bumi Disiapkan untuk Operasional Satria-1.**  
Hal ini, sebagai bagian dari *terrestrial segment* yang akan menghubungkan satelit dengan bumi agar bisa dimanfaatkan untuk layanan telekomunikasi.

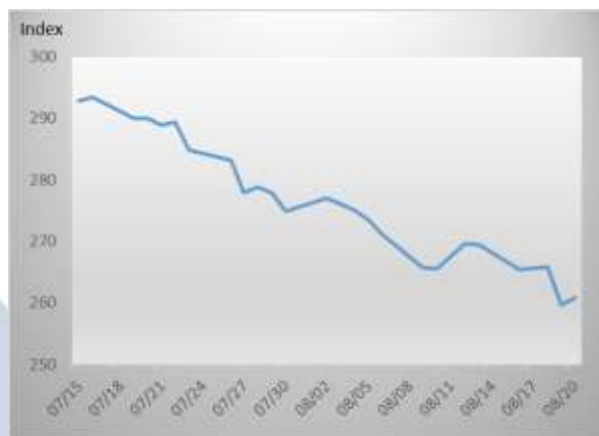
**Investasi Pengamanan Teknologi 5G Jadi Kunci.**  
Pasalnya, perkembangan Teknologi seperti pisau bermata dua. Selain memberikan manfaat, teknologi baru seperti 5G, di sisi lain juga membawa ancaman.



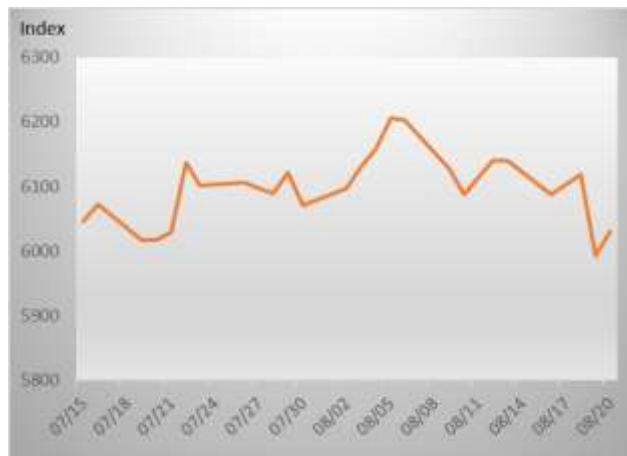
Source: Bisnis Indonesia, Investor Daily, and Kontan (2021)



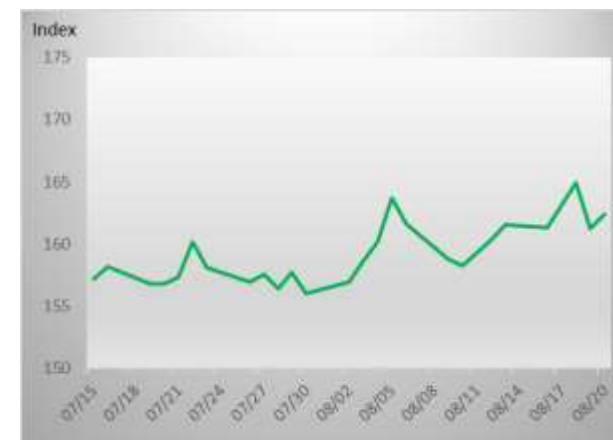
**PEFINDO25**



**IHSG**



**PEFINDO i-Grade**



Period	Unit	IHSG	PEFINDO25	PEFINDO i-Grade
<b>7/23/2021</b>	% (WoW)	0.48%	-2.90%	-0.07%
<b>7/30/2021</b>	% (WoW)	-0.52%	-3.52%	-1.28%
<b>8/6/2021</b>	% (WoW)	2.20%	-1.35%	3.60%
<b>8/13/2021</b>	% (WoW)	-1.03%	-0.63%	-0.05%
<b>8/20/2021</b>	% (WoW)	-1.77%	-3.16%	0.54%



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